



# Certification



**Aligned**  
Use of Proceeds: 1.5° aligned

This is to certify that the

## **ENBW 2024 Green Hybrid Bond**

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Issued by

## **Energie Baden-Württemberg AG**

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Has met the criteria for certification by the Climate Bonds Standard Board on behalf of the Climate Bonds Initiative

**08 Jan 2024**

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**SEAN KIDNEY**  
C.E.O., Climate Bonds Initiative



Investor Network on  
CLIMATE RISK



Investor Group on  
Climate Change  
Australia/New Zealand



**Climate Bonds** INITIATIVE