

Major shareholdings

	Footnote	Registered office	Capital share ¹ (%)	Equity ² (in € thousands)	Earnings ² (in€ thousands)	Revenue ² (in€ thousands)
Holding						
EnBW Energie Baden-Württemberg AG		Karlsruhe		2,576,084	456,156	0
EWE Aktiengesellschaft	^{3,6}	Oldenburg	26.00	1,932,200	207,500	5,327,300
Neckarwerke Stuttgart GmbH		Stuttgart	100.00	1,042,501	35,642	0
Electricity generation and trading segment						
Fully consolidated entities						
1		EnBW Kraftwerk Lippendorf Beteiligungsgesellschaft mbH	100.00	297,640	- ⁴	273,332
2		EnBW Kraftwerke AG	100.00	1,063,164	- ⁴	2,387,891
3		EnBW Trading GmbH	100.00	2,560	- ⁴	15,979,852
4		Kernkraftwerk Obrigheim GmbH	100.00	51,130	- ⁴	0
5		KMS Kraftwerke Grundbesitzmanagement und -service GmbH & Co. KG	100.00	236,884	2,759	13,332
6		TWS Kernkraft GmbH	100.00	149,297	- ⁴	248,633
7		EnBW Kernkraft GmbH	99.80	10,000	- ⁴	964,555
8	³	Energiedienst Holding AG	81.72 ⁸	848,600	82,900	735,700
9		Kraftwerk Bexbach Verwaltungs- gesellschaft mbH	66.66	23,010	1,151	2,383
Proportionately consolidated entities						
10	⁶	Energotrans a.s.	100.00	164,056	47,840	152,226
11	³	Borusan EnBW Enerji yatırımları ve Üretim A. Ş.	50.00	52,609	-5,404	2,288
12	⁵	Fernwärme Ulm GmbH	50.00	24,116	4,806	54,820
13	⁶	Pražská teplárenská a.s.	48.45	298,381	56,684	227,401
Entities accounted for using the equity method						
14	⁶	Elektrownia Rybnik S.A.	32.44	183,583	27,090	438,802
15	⁶	Grosskraftwerk Mannheim AG	32.00	114,142	6,647	502,913
16	⁶	Mátrai Erömű ZRt. (MATRA)	21.71	241,585	54,086	345,265
Equity investments						
17	⁶	Schluchseewerk Aktiengesellschaft	50.00	59,339	2,809	98,672
18	^{5,6}	Kraftwerk Ryburg-Schwörstadt AG	38.00	26,061	1,153	6,782

Electricity grid and sales segment		Footnote	Registered office	Capital share ¹ (%)	Equity ² (in € thousands)	Earnings ² (in € thousands)	Revenue ² (in € thousands)
Fully consolidated entities							
19	EnBW Regional AG		Stuttgart	100.00	413,925	- ⁴	2,421,090
20	EnBW Transportnetze AG		Stuttgart	100.00	177,791	- ⁴	2,365,375
21	EnBW Vertriebs- und Servicegesellschaft mbH		Stuttgart	100.00	15,164	- ⁴	5,058,495
22	ENSO Netz GmbH		Dresden	100.00	98	- ⁴	399,485
23	EVGA Grundstücks- und Gebäude- management GmbH & Co. KG		Obrigheim	100.00	60,827	8,705	31,754
24	Facilma Grundbesitzmanagement und -service GmbH & Co. Besitz KG		Obrigheim	100.00	123,977	1,998	23,588
25	GESO Beteiligungs- und Beratungs-AG		Dresden	100.00	112,498	- ⁴	493
26	Netzgesellschaft Ostwürttemberg GmbH		Ellwangen	100.00	135	- ⁴	258,195
27	NWS Grundstücksmanagement GmbH & Co. KG		Obrigheim	100.00	288,537	28,053	72,165
28	Stadtwerke Düsseldorf Netz GmbH	⁶	Düsseldorf	100.00	1,000	- ⁴	327,159
29	Watt Deutschland GmbH		Frankfurt am Main	100.00	4,896	-47	266,559
30	Yello Strom GmbH		Cologne	100.00	500	- ⁴	933,927
31	EnBW Ostwürttemberg DonauRies AG		Ellwangen	99.73	105,442	- ⁴	454,243
32	ZEAG Energie AG		Heilbronn	98.26	143,472	19,320	118,147
33	Stadtwerke Düsseldorf AG	⁶	Düsseldorf	54.95	375,214	66,042	1,882,129
34	ENSO Energie Sachsen Ost AG		Dresden	50.11	336,123	62,297	1,235,751
Proportionately consolidated entities							
35	Pražská energetika a.s.	⁶	Prague/ Czech Republic	58.03	401,360	98,349	763,327
Entities accounted for using the equity method							
36	EVN AG	^{3,5}	Maria Enzersdorf/ Austria	35.72	3,127,179	198,009	2,727,018
37	DREWAG-Stadtwerke Dresden GmbH	⁶	Dresden	35.00	301,902	- ⁹	1,022,952
38	Budapesti Elektromos Művek Nyrt. (ELMÜ)	⁶	Budapest/Hungary	27.25	960,337	60,429	1,074,435
39	Eszak-Magyarországi Áramszolgáltató Nyrt. (EMASZ)	⁶	Miskolc/Hungary	26.83	336,217	27,528	453,922
40	FairEnergie GmbH	⁶	Reutlingen	24.90	90,766	- ⁹	220,999
41	Stadtwerke Karlsruhe GmbH	⁶	Karlsruhe	20.00	165,710	- ⁹	1,092,760

	Footnote	Registered office	Capital share ¹ (%)	Equity ² (in€ thousands)	Earnings ² (in€ thousands)	Revenue ² (in€ thousands)	
Equity investments							
42	e.wa riss GmbH & Co. KG	6	Biberach	50.00	13,740	4,208	43,454
43	Energie- und Wasserwerke Bautzen GmbH	6	Bautzen	49.00	16,630	- ⁹	45,027
44	Stadtwerke Weinheim GmbH	6	Weinheim	39.32	26,762	2,488	53,571
45	Elektrizitätswerk Mittelbaden AG & Co. KG	6	Lahr	34.74	39,843	12,093	164,590
46	Stadtwerke Elbtal GmbH	6	Radebeul	30.00	7,417	- ⁹	51,571
47	Albwerk GmbH & Co. KG	6	Geislingen an der Steige	25.10	14,994	5,816	74,510
48	Energie- und Wasserversorgung Bruchsal GmbH	6	Bruchsal	25.10	21,993	- ⁹	48,821
49	ENRW Energieversorgung Rottweil GmbH & Co. KG	6	Rottweil	25.10	23,329	1,679	70,820
50	Stadtwerke Schwäbisch Gmünd GmbH	6	Schwäbisch Gmünd	25.10	22,701	- ⁹	72,211
51	Stadtwerke Sindelfingen GmbH	6	Sindelfingen	25.10	25,314	4,838	68,614
52	Stadtwerke Nürtingen GmbH	6	Nürtingen	25.00	29,732	1,397	40,795
53	Zespół Elektrociepłowni Wrocławskich Kogeneracja S.A.	6	Wroclaw/Poland	15.59	185,507	13,521	122,186
54	MVV Energie AG	5	Mannheim	15.05	859,756	62,313	1,543,279
Gas segment							
Fully consolidated entities							
55	EnBW Gas GmbH		Stuttgart	100.00	133,970	- ⁴	763,204
56	Gasversorgung Süddeutschland GmbH	7	Stuttgart	100.00	76,694	- ⁴	1,647,630
57	GSW Gas- und Wärmeservice GmbH		Dresden	100.00	1,304	- ⁴	20,640
58	Erdgas Südwest GmbH		Karlsruhe	79.00	42,904	11,078	181,687
Entities accounted for using the equity method							
59	Stadtwerke Esslingen am Neckar GmbH & Co. KG	6	Esslingen am Neckar	49.98	55,602	3,009	77,111
Equity investments							
60	Heilbronner Versorgungs GmbH	6	Heilbronn	25.10	36,375	- ⁹	115,665
61	Technische Werke Schussental GmbH & Co. KG	6	Ravensburg	25.10	23,155	5,631	67,824

Energy and environmental services segment		Footnote	Registered office	Capital share ¹ (%)	Equity ² (in€ thousands)	Earnings ² (in€ thousands)	Revenue ² (in€ thousands)
Fully consolidated entities							
62	EnBW Beteiligungen AG		Kornwestheim	100.00	407,875	31,223	0
63	EnBW City GmbH & Co. KG		Stuttgart	100.00	8,885	9,521	15,486
64	EnBW Energy Solutions GmbH		Stuttgart	100.00	48,998	4,811	97,457
65	EnBW Grundstücks- und Gebäude- management GmbH & Co. KG Karlsruhe		Karlsruhe	100.00	137,390	1,684	14,278
66	EnBW Grundstücks- und Gebäude- management GmbH & Co. KG Stuttgart		Stuttgart	100.00	46,090	1,207	5,591
67	EnBW Kommunale Beteiligungen GmbH		Stuttgart	100.00	995,226	- ⁴	3,363
68	EnBW Systeme Infrastruktur Support GmbH		Karlsruhe	100.00	16,500	- ⁴	372,071
69	T-plus GmbH		Karlsruhe	100.00	15,000	- ⁴	54,198
70	U-plus Umweltservice AG		Karlsruhe	100.00	163,641	3,743	0
71	AWISTA Gesellschaft für Abfallwirtschaft und Stadtreinigung mbH	⁶	Düsseldorf	51.00	38,784	8,257	155,760
Proportionately consolidated entities							
72	Industriekraftwerke Oberschwaben beschränkt haftende OHG	⁶	Biberach an der Riss	50.00	9,529	5,876	40,603
Entities accounted for using the equity method							
73	Zweckverband Landeswasserversorgung	⁶	Stuttgart	27.17	108,228	-39,988	40,867
74	Zweckverband Bodensee-Wasserversorgung	⁶	Stuttgart	22.35	144,094	-47,516	52,140

¹ Shares of the respective parent company calculated pursuant to Sec. 313 (2) HGB (as of 31 December 2009).

² In the case of separate entities, the figures stem from financial statements prepared pursuant to local principles and do not show the contributions of each entity to the consolidated financial statements. For financial statements in foreign currency, equity is translated at the mean rate on the balance sheet date, while earnings and revenue are translated at average annual rates.

³ Disclosures for sub-group in accordance with IFRS.

⁴ Profit and loss transfer agreement and/or domination agreement.

⁵ Diverging fiscal year.

⁶ Prior-year figures.

⁷ Held via EnBW Eni Verwaltungsgesellschaft mbH, Karlsruhe (EnBW shareholding: 50%), which is fully consolidated by virtue of the casting vote regulation.

⁸ Before taking treasury shares of the company into account.

⁹ Profit and loss transfer agreement with third parties.