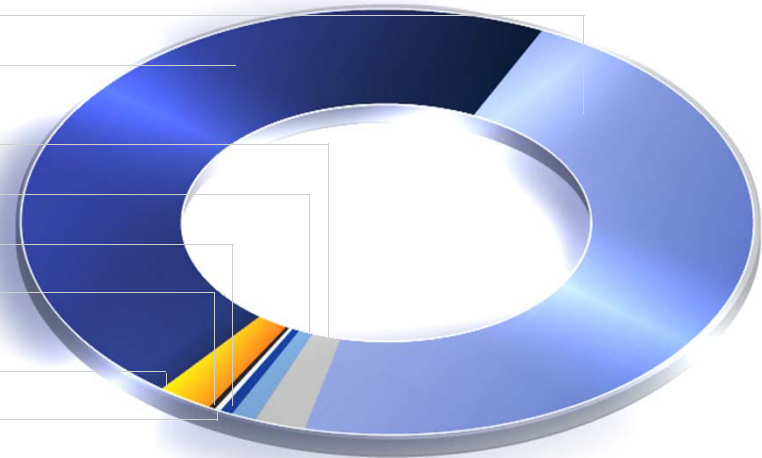


EnBW Shareholder Structure



■ OEW Energie-Beteiligungs GmbH	46.55%
■ NECKARPRI-Beteiligungsgesellschaft mbH*	46.55%
■ Badische Energieaktionärs-Vereinigung	2.45%
■ Gemeindeelektrizitätsverband Schwarzwald-Donau	0.95%
■ Neckar-Elektrizitätsverband	0.70%
■ Landeselektrizitätsverband Württemberg	0.11%
■ EnBW	2.30%
□ Free float	0.39%



*100% subsidiary of NECKARPRI GmbH which is a 100% subsidiary of the federal state of Baden-Württemberg

capital stock of 250,006,200 shares
figures rounded to two decimal places

as of December 31, 2011