

**Declaration of compliance of the board of Management and Supervisory
Board of EnBW Energie Baden-Württemberg AG
for the German Corporate Governance Code
according to Sec. 161 AktG**

The Board of Management and Supervisory Board of EnBW Energie Baden-Württemberg AG declare in accordance with Sec. 161 AktG:

"Since its last declaration of compliance on 17 December 2015, EnBW Energie Baden-Württemberg AG has without exception complied with the recommendations made by the government commission on the German Corporate Governance Code published in the German Federal Gazette (Bundesanzeiger) in the version dated 5 May 2015, and will continue to comply without any exception."

Karlsruhe, 09 December 2016
EnBW Energie Baden-Württemberg AG

The Board of Management
Dr. Bernhard Beck

The Supervisory Board
Lutz Feldmann