Investor and analyst conference call
FY 2021

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Chief Financial Officer

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Head of Finance, M&A and Investor Relations

23 March 2022
Resilient business model in times of market volatility and geopolitical change
Strategy EnBW 2025 – shaping the infrastructure world of tomorrow

Our exposure to Russia

**Natural gas**

- **EnBW**
  - No direct import contracts

- **VNG**
  - 2 direct import contracts
  - 1 ending Dec. 2022

2021: 99 of 495 TWh
2022: ~100 TWh

**Diversification**

Option to use LNG, VNG’s extensive gas storage inventory, source internationally

**Coal**

- **EnBW**
  - 86% imported from Russia (~3.6 m t) in 2021
  - Additional coal supplies from Colombia and South Africa

2021 e.g. the US, Australia and Indonesia

**Diversification**

Screening of potential new coal suppliers already started at year-end

**Integrated set up along entire value chain - resilient business model**

- Smart infrastructure for customers
- System-critical infrastructure
- Sustainable generation infrastructure

**Strategy EnBW 2025 and beyond focuses on infrastructure and is supported by national and European goals**
EnBW manages risk proactively and successfully

Planning cash flow and hedging generation margins forward

Generation hedge (Own generation 2021: 42 TWh)
› Margins locked in by selling generation forward into the market
› Significant margin calls comfortably served at all times
› 2022 entirely hedged: No material impact on earnings expected

Diversified debt instruments

Bilateral bank lines, syndicated credit facility, commercial papers programme, bonds, bank loans, promissory notes, etc.

Forward-looking liquidity management

› Liquidity risk covered in advance with operational liquidity sources
› Limitation of counterparty risks
› Careful evaluation of different scenarios including stress tests
› Forecast of potential short- and long-term margin movements

Hedge levels

2022: 100%
2023: 60 – 90%
2024: 30 – 50%

Proactive further strengthening of the liquidity position

Active management of hedging position
Adding bilateral bank lines
Drawing EnBW’s syndicated loan
Use of commercial paper

1 As of 31 December 2021
Positive earnings development at upper end of forecast range

Adjusted EBITDA in € m

<table>
<thead>
<tr>
<th>Year</th>
<th>Value (€ m)</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>2,781</td>
<td></td>
</tr>
<tr>
<td>2021</td>
<td>2,959</td>
<td>+6.4%</td>
</tr>
</tbody>
</table>

Share of adjusted EBITDA by segments

1 Divergence from 100% due to others/consolidation

- **Smart Infrastructure for Customers**
  - 2020: 12%
  - 2021: 11%

- **System Critical Infrastructure**
  - 2020: 48%
  - 2021: 44%

- **Sustainable Generation Infrastructure**
  - 2020: 30%
  - 2021: 27%

- **Renewable Energies**
  - 2020: 16%
  - 2021: 25%

- **Thermal Generation and Trading**
  - 2020: 25%
  - 2021: 16%

63% EU taxonomy compliant
Smart Infrastructure for Customers

Positive development in underlying business overcompensated by rising procurement costs for basic service

Adjusted EBITDA in € m

<table>
<thead>
<tr>
<th>Year</th>
<th>Adjusted EBITDA</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>335</td>
</tr>
<tr>
<td>2021</td>
<td>323</td>
</tr>
</tbody>
</table>

-4% decrease

Electricity and gas sales

- Improved earnings in commodity business
- Unpredictable increase in number of customers in basic service led to substantial additional procurement cost
- Bad debt allowances
System Critical Infrastructure

Higher expenses to maintain security of supply

Adjusted EBITDA
in € m

2020  1,347
2021  1,289
-4%  

Transmission and distribution grids

▲ Higher grid revenues

▼ Higher expenses for plants in grid reserve and procurement of balancing energy to maintain security of supply

▼ Higher personnel expenses due to necessary grid expansion
Adjusted EBITDA

Sustainable Generation Infrastructure
Forecast range exceeded due to high market volatility

- **Renewable Energies**
  - Lower wind yields compared to previous year and long-term average
- **Thermal Generation and Trading**
  - Increased volatility on wholesale markets led to significant contribution from trading activities in electricity and gas
Thermal Generation high due to market-driven developments

<table>
<thead>
<tr>
<th>Year</th>
<th>Electricity Generation Volume in TWh</th>
<th>CO₂ Intensity in g/kWh</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>35.1</td>
<td>11.8</td>
</tr>
<tr>
<td>2021</td>
<td>42.4</td>
<td>11.7</td>
</tr>
</tbody>
</table>

+21%

<table>
<thead>
<tr>
<th>Year</th>
<th>Electricity Generation Capacity in %</th>
<th>Renewable Energies</th>
<th>Coal</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>28%</td>
<td>39%</td>
<td>34%</td>
</tr>
<tr>
<td>2021</td>
<td>28%</td>
<td>40%</td>
<td>34%</td>
</tr>
</tbody>
</table>

As of 31. December 2021

1 As of 31. December 2021
2 2021

Electricity generation volume 35.1 11.8 23.4 42.4 11.7 30.7
Electricity generation capacity 12.7 GW Total 5.1 GW RE 4.3 GW Coal

Gradual coal phase-out and climate neutrality by 2035

12.7 GW Total 5.1 GW RE 4.3 GW Coal

1 Renewable Energies 40%
2 Renewable Energies 28%
3 Coal 34%
4 Coal 39%
Investments focused on energy transition

Total investments in € m

Year 2020: 2,526
Year 2021: 2,809

Growth: +11%

Net cash investment by segments

- Smart Infrastructure for Customers: 30%
- System Critical Infrastructure: 10%
- Sustainable Generation Infrastructure: 59%

72% growth
Higher RCF mainly due to increase in EBITDA

**EBITDA in € m**

- 2020: 2,663
- 2021: 2,804

**Retained cash flow in € m**

- 2021: 1,784
- 2020: 1,639

- **Provisions**: -104
- **Taxes**: -201
- **Non-cash items**: -396
- **Net interest/dividends received**: +45
- **Contribution from dedicated financial assets**: +185
- **Dividends paid**: -547

Higher RCF mainly due to increase in EBITDA
Reduction of net debt driven by significantly reduced working capital, higher RCF and increased pension discount rate

in € m

Net debt 31.12.2020

FFO

Dividends paid

Working capital

Investments, acquisitions and divestments

Change in pension interest rate

Others

Net debt 31.12.2021

Reduction of net debt driven by significantly reduced working capital, higher RCF and increased pension discount rate.

Adjusted for EEG account:
Net debt development -25%
Debt repayment potential 17%
Adjusted Group net profit driven by improvement in financial result
Dividend proposal of € 1.10

Adjusted Group net profit¹
in € m

2020 683
2021 1,203

1,203
380
IFRS 9 valuation effects

683
+76%

€298 m
Distribution

36%
Payout ratio 2021²

Dividend policy:
Payout ratio of 40%-60%

1.00
2020

1.10³
2021

Dividend per share
in €

¹ Adjusted Group net profit attributable to the shareholders of EnBW AG
² Payout ratio related to adjusted group net profit additionally adjusted for IFRS 9 effects in financial result
³ Dividend proposal per share subject to the approval of the AGM 5.5.2022
# Outlook 2022 – adjusted EBITDA

<table>
<thead>
<tr>
<th>Area</th>
<th>2021</th>
<th>2022 Outlook</th>
</tr>
</thead>
<tbody>
<tr>
<td>Smart Infrastructure for Customers</td>
<td>323</td>
<td>350 to 425</td>
</tr>
<tr>
<td>System Critical Infrastructure</td>
<td>1,289</td>
<td>1,225 to 1,325</td>
</tr>
<tr>
<td>Sustainable Generation Infrastructure</td>
<td>1,535</td>
<td>1,650 to 1,750</td>
</tr>
<tr>
<td><strong>Group</strong></td>
<td>3,025</td>
<td>3,025 to 3,175</td>
</tr>
</tbody>
</table>

All figures in € m.
Questions & Answers
Appendix

- Additional information .................................................. Page 16
- Service information ..................................................... Page 29
EU taxonomy

EU taxonomy compliant activities

<table>
<thead>
<tr>
<th>Smart Infrastructure for Customers</th>
<th>System Critical Infrastructure</th>
<th>Sustainable Generation Infrastructure</th>
</tr>
</thead>
<tbody>
<tr>
<td>• E-mobility</td>
<td>› Electricity distribution networks</td>
<td>› Wind onshore</td>
</tr>
<tr>
<td></td>
<td>› Electricity transmission networks</td>
<td>› Wind offshore</td>
</tr>
<tr>
<td></td>
<td>› Water networks</td>
<td>› Solar</td>
</tr>
<tr>
<td></td>
<td>› Water supply</td>
<td>› Running water</td>
</tr>
</tbody>
</table>

Adjusted EBITDA

- 37% EU taxonomy compliant
- 63% non-EU taxonomy compliant

Expanded Capex\(^1\)

- 29% EU taxonomy compliant
- 71% non-EU taxonomy compliant

Revenue

- 85% EU taxonomy compliant
- 15% non-EU taxonomy compliant

Opex

- 71% EU taxonomy compliant
- 29% non-EU taxonomy compliant

\(^1\) In accordance with the Taxonomy Regulation, expanded by acquisitions and capital increases from companies accounted for using the equity method.
### Smart Infrastructure for Customers

#### Sales volume

**Sales volume electricity**

*in TWh*

<table>
<thead>
<tr>
<th>Year</th>
<th>B2C</th>
<th>B2B</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>14</td>
<td>20</td>
<td>34</td>
</tr>
<tr>
<td>2021</td>
<td>14</td>
<td>24</td>
<td>38</td>
</tr>
</tbody>
</table>

*Change: +11%*

**Sales volume gas**

*in TWh*

<table>
<thead>
<tr>
<th>Year</th>
<th>B2C</th>
<th>B2B</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>17</td>
<td>200</td>
<td>217</td>
</tr>
<tr>
<td>2021</td>
<td>18</td>
<td>247</td>
<td>265</td>
</tr>
</tbody>
</table>

*Change: +22%*
System Critical Infrastructure
Transmission volume

Transmission volume electricity
in TWh

- 2020: 59
- 2021: 60 (+2%)

Transmission volume gas
in TWh

- 2020: 34
- 2021: 36 (+4%)
## Non-operating result

<table>
<thead>
<tr>
<th>in € m</th>
<th>2021</th>
<th>2020</th>
<th>Change in %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income/expenses relating to nuclear power</td>
<td>70.5</td>
<td>43.7</td>
<td>61.3</td>
</tr>
<tr>
<td>Income from the reversal of other provisions</td>
<td>8.6</td>
<td>38.3</td>
<td>-77.5</td>
</tr>
<tr>
<td>Result from disposals</td>
<td>-6.6</td>
<td>2.4</td>
<td>-</td>
</tr>
<tr>
<td>Reversals of/additions to the provisions for onerous contracts relating to electricity procurement agreements</td>
<td>-343.1</td>
<td>-56.8</td>
<td>-</td>
</tr>
<tr>
<td>Income from reversals of impairment losses</td>
<td>69.5</td>
<td>16.9</td>
<td>-</td>
</tr>
<tr>
<td>Restructuring</td>
<td>-42.3</td>
<td>-53.9</td>
<td>-21.5</td>
</tr>
<tr>
<td>Other non-operating result</td>
<td>87.6</td>
<td>-108.5</td>
<td>-</td>
</tr>
<tr>
<td><strong>Non-operating EBITDA</strong></td>
<td><strong>-155.8</strong></td>
<td><strong>-117.9</strong></td>
<td><strong>32.1</strong></td>
</tr>
<tr>
<td>Impairment losses</td>
<td>-1,088.3</td>
<td>-1709</td>
<td>-</td>
</tr>
<tr>
<td><strong>Non-operating EBIT</strong></td>
<td><strong>-1,244.1</strong></td>
<td><strong>-288.8</strong></td>
<td>-</td>
</tr>
</tbody>
</table>
Calculation of net debt\(^1\)

\[\text{Net debt} = \text{Financial debt and others} - \text{50\% equity credit} - \text{Operating cash & cash equivalents} - \text{Net financial Liabilities} + \text{Pension and nuclear power provisions (net)} - \text{Dedicated financial assets} \]

\[\text{Net debt} = 12,051 - (-1,746) - (-7,403) - 2,901 + 12,362 - (-6,477) = 8,786 \text{ € m} \]

\(^1\) As of 31 December 2021
Working capital effects\(^1\)

<table>
<thead>
<tr>
<th>Category</th>
<th>Value (€ m)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade receivables/payables</td>
<td>-1,247</td>
</tr>
<tr>
<td>Derivatives</td>
<td>-2,889</td>
</tr>
<tr>
<td>Inventories</td>
<td>-868</td>
</tr>
<tr>
<td>Others</td>
<td>-492</td>
</tr>
</tbody>
</table>

Change in Working capital: -5,495

\(^1\) 1.1. – 31.12.2021
## Income statement

### In € m

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
<th>Change in %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>32,147.9</td>
<td>19,694.3</td>
<td>63.2</td>
</tr>
<tr>
<td>Changes in inventories/other own work capitalized</td>
<td>276.9</td>
<td>245.1</td>
<td>13.0</td>
</tr>
<tr>
<td>Cost of materials</td>
<td>-25,951.0</td>
<td>-14,280.9</td>
<td>81.7</td>
</tr>
<tr>
<td>Personnel expenses</td>
<td>-2,457.5</td>
<td>-2,178.7</td>
<td>12.8</td>
</tr>
<tr>
<td>Other operating income/expenses</td>
<td>-1,212.8</td>
<td>-816.5</td>
<td>48.5</td>
</tr>
<tr>
<td><strong>EBITDA</strong></td>
<td>2,803.5</td>
<td>2,663.3</td>
<td>5.3</td>
</tr>
<tr>
<td>Amortization and depreciation</td>
<td>-2,644.7</td>
<td>-1,560.6</td>
<td>69.5</td>
</tr>
<tr>
<td><strong>EBIT</strong></td>
<td>158.8</td>
<td>1,102.7</td>
<td>-85.6</td>
</tr>
<tr>
<td>Investment and financial result</td>
<td>-354.5</td>
<td>100.1</td>
<td>-</td>
</tr>
<tr>
<td><strong>EBT</strong></td>
<td>513.3</td>
<td>1,002.6</td>
<td>-48.8</td>
</tr>
<tr>
<td>Income tax</td>
<td>-72.1</td>
<td>-195.0</td>
<td>-63.0</td>
</tr>
<tr>
<td><strong>Group net profit</strong></td>
<td>441.2</td>
<td>807.6</td>
<td>-45.4</td>
</tr>
<tr>
<td>of which profit shares attributable to non-controlling interests</td>
<td>(78.0)</td>
<td>(211.5)</td>
<td>(-63.1)</td>
</tr>
<tr>
<td>of which profit shares attributable to the shareholders of EnBW AG</td>
<td>(363.2)</td>
<td>(596.1)</td>
<td>(-39.1)</td>
</tr>
</tbody>
</table>
## Retained cash flow

### in € m

<table>
<thead>
<tr>
<th>Description</th>
<th>2021</th>
<th>2020</th>
<th>Change in %</th>
</tr>
</thead>
<tbody>
<tr>
<td>EBITDA</td>
<td>2,803.5</td>
<td>2,663.3</td>
<td>5.3</td>
</tr>
<tr>
<td>Changes in provisions</td>
<td>-103.9</td>
<td>-553.3</td>
<td>-81.2</td>
</tr>
<tr>
<td>Non-cash-relevant income/expenses</td>
<td>-396.3</td>
<td>-26.1</td>
<td>-</td>
</tr>
<tr>
<td>Income tax paid</td>
<td>-200.6</td>
<td>-207.8</td>
<td>-3.5</td>
</tr>
<tr>
<td>Interest and dividends received</td>
<td>358.0</td>
<td>264.5</td>
<td>35.3</td>
</tr>
<tr>
<td>Interest paid for financing activities</td>
<td>-314.5</td>
<td>-236.1</td>
<td>33.2</td>
</tr>
<tr>
<td>Dedicated financial assets contribution</td>
<td>184.8</td>
<td>123.1</td>
<td>50.1</td>
</tr>
<tr>
<td><strong>Funds from Operations (FFO)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>2,331.0</strong></td>
<td></td>
<td><strong>2,027.6</strong></td>
<td><strong>15.0</strong></td>
</tr>
<tr>
<td>Dividends paid</td>
<td>-547.2</td>
<td>-389.1</td>
<td>40.6</td>
</tr>
<tr>
<td><strong>Retained Cashflow</strong></td>
<td>1,783.8</td>
<td>1,638.5</td>
<td>8.9</td>
</tr>
</tbody>
</table>
Electricity generation hedge levels¹

<table>
<thead>
<tr>
<th>Year</th>
<th>2022</th>
<th>2023</th>
<th>2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>In %</td>
<td>100</td>
<td>60-90</td>
<td>30-50</td>
</tr>
</tbody>
</table>

¹ As of 31 December 2021
EnBW has flexible access to various financing sources $^{1,2}$

in € bn

- **Debt issuance programme**
  - Thereof €4.7 bn utilised
- **Subordinated bonds**
  - Thereof €2.0 bn utilised
- **Commercial paper programme**
  - Thereof €0.2 bn utilised

- **Sustainable syndicated credit line**
  - Undrawn
  - Maturity date: 2026$^3$
  - Thereof €0.1 bn utilised

- **Committed bilateral credit lines**
  - Thereof €0.2 bn utilised

### Other sources
- Project financing and EIB loans
- Financing activities in the form of bank loans and promissory notes in subsidiaries

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1. As of 31 December 2021
2. Rounded figures
3. Following exercise of the first annual renewal option after the first year. There is a second renewal option after the second year with the potential maximum term until end of June 2027.
Maturities of EnBW’s bonds

in €m as of 31 December 2021

- **Green subordinated bonds**
- **Green senior bond**
- **Subordinated bonds**
- **First call dates of green subordinated bonds**
- **Senior bonds**

<table>
<thead>
<tr>
<th>Year</th>
<th>Maturity</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>2022</td>
<td>9931</td>
<td>First call date: subordinated maturing in 2077; includes USD 300 m (swap in €), coupon before swap 5.125%</td>
</tr>
<tr>
<td>2023</td>
<td>972</td>
<td>First call date: subordinated maturing in 2077; includes USD 300 m (swap in €), coupon before swap 5.125%</td>
</tr>
<tr>
<td>2024</td>
<td>5003</td>
<td>First call date: green subordinated maturing in 2079</td>
</tr>
<tr>
<td>2025</td>
<td>5005</td>
<td>First call date: subordinated maturing in 2080</td>
</tr>
<tr>
<td>2026</td>
<td>5005</td>
<td>First call date: subordinated maturing in 2081</td>
</tr>
<tr>
<td>2027</td>
<td>5006</td>
<td>First call date: green subordinated maturing in 2080</td>
</tr>
<tr>
<td>2028</td>
<td>5006</td>
<td>First call date: green subordinated maturing in 2081</td>
</tr>
<tr>
<td>2029</td>
<td>5006</td>
<td>First call date: green subordinated maturing in 2081</td>
</tr>
<tr>
<td>2030</td>
<td>700</td>
<td>First call date: green subordinated maturing in 2081</td>
</tr>
<tr>
<td>2031</td>
<td>75</td>
<td>First call date: green subordinated maturing in 2081</td>
</tr>
<tr>
<td>2032</td>
<td>500</td>
<td>First call date: green subordinated maturing in 2081</td>
</tr>
<tr>
<td>2033</td>
<td>100</td>
<td>First call date: green subordinated maturing in 2081</td>
</tr>
<tr>
<td>2034</td>
<td>1707</td>
<td>First call date: green subordinated maturing in 2081</td>
</tr>
<tr>
<td>2035</td>
<td>75</td>
<td>First call date: green subordinated maturing in 2081</td>
</tr>
<tr>
<td>2036</td>
<td>50</td>
<td>First call date: green subordinated maturing in 2081</td>
</tr>
<tr>
<td>2037</td>
<td>500</td>
<td>First call date: green subordinated maturing in 2081</td>
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<tr>
<td>2038</td>
<td>500</td>
<td>First call date: green subordinated maturing in 2081</td>
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<td>2039</td>
<td>500</td>
<td>First call date: green subordinated maturing in 2081</td>
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<td>2040</td>
<td>500</td>
<td>First call date: green subordinated maturing in 2081</td>
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<td>2041</td>
<td>500</td>
<td>First call date: green subordinated maturing in 2081</td>
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<tr>
<td>2042</td>
<td>500</td>
<td>First call date: green subordinated maturing in 2081</td>
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<td>2043</td>
<td>500</td>
<td>First call date: green subordinated maturing in 2081</td>
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<tr>
<td>2044</td>
<td>500</td>
<td>First call date: green subordinated maturing in 2081</td>
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<tr>
<td>2045</td>
<td>500</td>
<td>First call date: green subordinated maturing in 2081</td>
</tr>
<tr>
<td>2046</td>
<td>500</td>
<td>First call date: green subordinated maturing in 2081</td>
</tr>
<tr>
<td>2047</td>
<td>500</td>
<td>First call date: green subordinated maturing in 2081</td>
</tr>
<tr>
<td>2048</td>
<td>500</td>
<td>First call date: green subordinated maturing in 2081</td>
</tr>
<tr>
<td>2049</td>
<td>500</td>
<td>First call date: green subordinated maturing in 2081</td>
</tr>
<tr>
<td>2050</td>
<td>500</td>
<td>First call date: green subordinated maturing in 2081</td>
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Fixed income: Credit ratings

Leadership position as vertically integrated utility within Baden-Württemberg

Significant proportion of EBITDA, around 50%, from low-risk regulated distribution and transmission activities

Growing share of renewables under contracts as EnBW continues to invest in line with its strategy

Historically balanced financial policy and demonstrated commitment to robust credit quality

Difficult operating environment in Germany for conventional generation and challenging retail markets

Execution risks relating to a large investment programme, including offshore wind development

Supportive stance of shareholders

Moody’s Investors Service

Baa1 / stable
18 May 2021

S&P Global Ratings

Well positioned amid the European energy transition, with a business mix that is proving resilient to economic downturns

EnBW to enter an intensive investment circle focusing mostly on low-risk grid projects and increasing renewable capacity

Capex intensification will increase leverage, but consistent with current rating

Regulated business and low-risk renewable portfolio will translate into stable and sustainable cash flow streams

Prudent risk-sharing strategy; increasing share of minority shareholdings factored in in S&P’s rating triggers

Moderate likelihood of government support

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### Major sustainability ratings

<table>
<thead>
<tr>
<th>Climate Rating</th>
<th>ESG Risk Rating</th>
<th>ESG Rating</th>
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<tbody>
<tr>
<td>CDP¹</td>
<td>Sustainalytics²</td>
<td>ISS ESG³</td>
<td>MSCI⁴</td>
</tr>
</tbody>
</table>

#### CDP¹
- **2020**: A
- **2021**: B
  - **Leadership**
  - **Management**

#### Sustainalytics²
- **2020**: 32.8
- **2021**: 31.0
  - **Risk**: High

#### ISS ESG³
- **2020**: B-
- **2021**: B
  - **Prime Status**: Outperformer

#### MSCI⁴
- **2020**: AA
- **2021**: A
  - **Prime Status**: Average

---

1. CDP Scale: A to D (Leadership A/A−; Management B/B−; Awareness C/C−; Disclosure D/D−; Failure F)
2. Sustainalytics Scale: 0-100 (Risk Score: negligible [0-10]; low [10-20]; medium [20-30]; high [30-40]; severe [40+])
3. ISS ESG Scale: A+ to D (absolute best-in-class basis; Prime Status awarded)
4. MSCI Scale: AAA to CCC (Leader AAA – AA; Average A – BB, Laggard B – CCC)
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# Financial calendar

<table>
<thead>
<tr>
<th>Date</th>
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<tbody>
<tr>
<td>5 May 2022</td>
<td>Annual General Meeting 2022</td>
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<tr>
<td>13 May 2022</td>
<td>Publication figures Q1 2022</td>
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<td>Investor and analyst conference call: 01:00 pm</td>
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<tr>
<td>12 August 2022</td>
<td>Publication figures Q2 2022</td>
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<td>Investor and analyst conference call: 01:00 pm</td>
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<td>11 November 2022</td>
<td>Publication figures Q3 2022</td>
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<td>Investor and analyst conference call: 01:00 pm</td>
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