Performance indicators of the EnBW Group

Financial and strategic performance indicators

in € million	2020	2019	Change in %
External revenue[1]	19,694.3	19,435.7	1.3
TOP Adjusted EBITDA	2,781.2	2,432.5	14.3
TOP Share of adjusted EBITDA accounted for by Sales in € million/in %[1]	335.0/12.0	325.9/13.4	2.8/–
TOP Share of adjusted EBITDA accounted for by Grids in € million/in %[1]	1,346.6/48.4	1,355.3/55.7	-0.6/–
TOP Share of adjusted EBITDA accounted for by Renewable Energies in € million/in %[1]	835.6/30.0	499.3/20.5	67.4/–
TOP Share of adjusted EBITDA accounted for by Generation and Trading in € million/in %[1]	442.2/15.9	426.4/17.5	3.7/–
Share of adjusted EBITDA accounted for by Other/Consolidation in € million/in %[1]	-178.2/-6.3	-174.4/-7.1	-2.2/–
EBITDA	2,663.3	2,245.2	18.6
Adjusted EBIT	1,391.5	944.7	47.3
EBIT	1,102.7	596.7	84.8
Adjusted Group net profit[2]	682.8	786.8	-13.2
Group net profit[2]	596.1	734.2	-18.8
EnBW share price as of 31/12	56.0	50.5	10.9
Earnings per share from Group net profit/loss in €[2]	2.20	2.71	-18.8
Dividend per share/dividend payout ratio in %[3, 4]	1.00/40	0.70/40	42.9/-
Retained cash flow	1,638.5	1,240.7	32.1
TOP Internal financing capability in %[1]	102.8	90.0	–
Net cash investment[1]	1,826.9	2,481.4	-26.4
Net debt	14,406.5	12,852.4	12.1
Net financial debt	7,231.9	6,021.6	20.1
TOP Return on capital employed (ROCE) in %	6.3	5.2	–
Weighted average cost of capital before tax in %	5.2	5.2	–
Average capital employed	23,025.6	19,315.1	19.2
Value added	253.3	0.0	–

Non-financial performance indicators

	2020	2019	Change in %
Customers and society goal dimension			
TOP Reputation Index	55.5	52.8	5.1
TOP EnBW/Yello Customer Satisfaction Index	132/159	116/157	13.8/1.3
TOP SAIDI (electricity) in min./year	15	15	–
Environment goal dimension			
TOP Installed output of renewable energies (RE) in GW and the share of the generation capacity accounted for by RE in %	4.9/39.0	4.4/31.8	18.9/–
TOP CO_2 intensity in g/kWh[5, 6]	372	419	-11.7
Employees goal dimension			
TOP People Engagement Index (PEI)[7]	83	–	–
TOP LTIF for companies controlled by the Group[8, 9]/LTIF overall[8]	2.1/3.6	2.1/3.8	–/-5.3

Employees[10]

	31/12/2020	31/12/2019	Change in %
Employees	24,655	23,293	5.8
Employee equivalents[11]	23,078	21,843	5.7

1 The figures for the previous year have been restated.
2 In relation to the profit/loss attributable to the shareholders of EnBW AG.
3 For 2020, subject to approval from the ordinary Annual General Meeting on 05/05/2021.
4 Adjusted for the valuation effects of IFRS 9 in 2019.
5 Includes redispatch deployment.
6 Nuclear generation is not included in the calculation for the key performance indicator CO_2 intensity. The CO_2 intensity including nuclear generation for the reporting year was 268 g/kWh (previous year: 235 g/kWh).
7 The performance indicator was reported for the first time in 2020 and replaces the Employee Commitment Index (ECI). There is no value for 2019 and no forecasted value for 2020 available.
8 Variations in the group of consolidated companies (all companies with more than 100 employees, excluding external agency workers and contractors, are generally considered).
9 Except for companies in the area of waste management.
10 Number of employees excluding apprentices/trainees and inactive employees.
11 Converted into full-time equivalents.

See five-year comparison of the performance indicators on p.142 f.