Performance indicators of the EnBW Group

Financial and strategic performance indicators

in € million	2021	2020	Change in %
External revenue	32,147.9	19,694.3	63.2
TOP Adjusted EBITDA	2,959.3	2,781.2	6.4
TOP Share of adjusted EBITDA accounted for by Smart Infrastructure for Customers in € million/in %	323.1/10.9	335.0/12.0	-3.6/–
TOP Share of adjusted EBITDA accounted for by System Critical Infrastructure in € million/in %	1,288.5/43.5	1,346.6/48.4	-4.3/–
TOP Share of adjusted EBITDA accounted for by Sustainable Generation Infrastructure in € million/in %	1,535.1/51.9	1,277.8/45.9	20.1/–
Share of adjusted EBITDA accounted for by Other/Consolidation in € million/in %	-187.4/-6.3	-178.2/-6.3	-5.2/–
EBITDA	2,803.5	2,663.3	5.3
Adjusted EBIT	1,402.9	1,391.5	0.8
EBIT	158.8	1,102.7	-85.6
Adjusted Group net profit [1]	1,203.2	682.8	76.2
Group net profit [1]	363.2	596.1	-39.1
EnBW share price as of 31/12	76.00	56.00	35.7
Earnings per share from Group net profit (€) [1]	1.34	2.20	-39.1
Dividend per share/dividend payout ratio in % [2,3]	1.10/36	1.00/40	–/–
Retained cash flow	1,783.8	1,638.5	8.9
TOP Debt repayment potential in % [4]	20.3	11.4	–
Net cash investment	2,471.2	1,826.9	35.3
Net debt [4]	8,786.1	14,406.5	-39.0
Net financial debt [4]	2,901.1	7,231.9	-59.9
TOP Return on capital employed (ROCE) in %	7.0	6.3	–
Weighted average cost of capital before tax in %	4.9	5.2	–
Average capital employed	21,711.5	23,025.6	-5.7
Value added	455.9	253.3	80.0

Non-financial performance indicators

	2021	2020	Change in %
Customers and society goal dimension			
TOP Reputation Index	55	56	-1.8
TOP EnBW/Yello Customer Satisfaction Index	127/159	132/159	-3.8/–
TOP SAIDI (electricity) in min./year	16	15	6.7
Environment goal dimension			
TOP Installed output of renewable energies (RE) in GW and the share of the generation capacity accounted for by RE in %	5.1/40.1	4.9/39.0	4.1/–
TOP CO_2 intensity in g/kWh [5,6]	478	342	39.8
Employees goal dimension			
TOP People Engagement Index (PEI) [7]	82	83	-1.2
TOP LTIF for companies controlled by the Group [8,9] / LTIF overall [8]	2.3/3.3	2.1/3.6	9.5/-8.3

Employees [10]

	31/12/2021	31/12/2020	Change in %
Employees	26,064	24,655	5.7
Employee equivalents [11]	24,519	23,078	6.2

1   In relation to the profit/loss attributable to the shareholders of EnBW AG.
2   For 2021, subject to approval from the ordinary Annual General Meeting on 05/05/2022.
3   Adjusted for the valuation effects of IFRS 9 in 2021.
4   For the calculation of the adjusted net debt and adjusted debt repayment potential, please refer to the section "The EnBW Group" of the management report.
5   The figures for the previous year have been restated.
6   The calculation method for the key performance indicator CO_2 intensity will be restricted in future to include only factors that can be controlled by the company. In contrast to previous years, the share related to redispatch that cannot be controlled by EnBW is no longer included. Using the previous calculation method, the CO_2 intensity for the 2021 financial year would have been 492 g/kWh. This performance indicator still excludes nuclear generation. The CO_2 intensity including nuclear generation for the reporting year was 386 g/kWh (previous year: 268 g/kWh). We publish a five-year comparison of the performance indicators in our "Multi-year overview" on p. 289 ↗.
7   Variations in the group of consolidated companies (all companies with more than 100 employees are considered [except ITOs]). Companies that were fully consolidated for the first time in the fourth quarter of 2021 were not included in the employee surveys for the PEI.
8   Variations in the group of consolidated companies (all companies with more than 100 employees, excluding external agency workers and contractors, are considered). Companies that were fully consolidated for the first time during the 2021 financial year were not included in the calculations for the LTIF performance indicators.
9   Except for companies in the area of waste management.
10   Number of employees excluding apprentices/trainees and inactive employees.
11   Converted into full-time equivalents.