

Cash flow statement

in € million ¹	Notes	2021	2020
1. Operating activities			
Group net profit		441.2	807.6
Income tax	(9)	72.1	195.0
Investment and financial result	(7), (8)	-354.5	100.1
Amortization and depreciation	(6)	2,644.7	1,560.6
EBITDA		2,803.5	2,663.3
Changes in provisions	(20)	-103.9	-553.3
Result from disposals of assets	(2), (5)	5.8	-2.4
Other non-cash-relevant expenses/income	(2), (3), (5)	-402.1	-23.7
Change in assets and liabilities from operating activities		5,495.1	-718.0
Inventories		(867.6)	(157.2)
Net balance of trade receivables and payables	(15), (22)	(1,246.7)	(-970.2)
Net balance of other assets and liabilities	(16), (22)	(3,380.8)	(95.0)
Income tax paid	(9), (16), (22)	-200.6	-207.8
Cash flow from operating activities		7,597.8	1,158.1
2. Investing activities			
Capital expenditure on intangible assets and property, plant and equipment	(10), (11)	-2,361.9	-2,178.1
Disposals of intangible assets and property, plant and equipment	(10), (11)	73.1	245.5
Cash received from subsidies for construction cost and investments	(22)	94.8	116.5
Acquisition of subsidiaries, entities accounted for using the equity method and interests in joint operations ²	(13)	-287.0	-126.5
Sale of subsidiaries, entities accounted for using the equity method and interests in joint operations	(13)	0.9	-39.6
Cash paid for investments in other financial assets	(14), (17)	-1,404.8	-1,409.9
Cash received from the sale of other financial assets	(14), (17)	620.5	1,167.1
Cash received/paid for investments in connection with short-term finance planning	(17), (22)	47.3	-18.0
Interest received	(8)	148.7	95.4
Dividends received	(7)	209.3	169.1
Cash flow from investing activities		-2,859.1	-1,978.5
3. Financing activities			
Interest paid	(8)	-314.5	-236.1
Dividends paid	(19)	-547.2	-389.1
Cash received for changes in ownership interest without loss of control	(19)	229.1	207.8
Cash paid for changes in ownership interest without loss of control		-5.1	-0.1
Increase in financial liabilities	(22)	3,523.5	3,697.7
Repayment of financial liabilities	(22)	-2,025.7	-2,510.6
Repayment of lease liabilities	(22)	-185.4	-160.1
Cash received for capital increases in non-controlling interests	(19)	11.5	144.7
Payments for capital reductions in non-controlling interests	(19)	-86.1	-72.3
Cash flow from financing activities		600.1	681.9
Net change in cash and cash equivalents	(18)	5,338.8	-138.5
Change in cash and cash equivalents due to changes in the consolidated companies	(18)	29.0	38.7
Net foreign exchange difference	(18)	32.4	-11.4
Change in cash and cash equivalents due to risk provisions	(18)	0.1	0.1
Change in cash and cash equivalents	(18)	5,400.4	-111.1
Cash and cash equivalents at the beginning of the period	(18)	1,252.7	1,363.8
Cash and cash equivalents at the end of the period	(18)	6,653.1	1,252.7

¹ Further information is available in the notes under (32) "Notes to the cash flow statement."

² Includes payments related to bids for offshore wind rights. These will only lead to a change in the consolidated companies at a later date.