

Income statement

in € million	Notes	2021	2020	Change in %
Revenue including electricity and energy taxes		32,695.0	20,210.4	61.8
Electricity and energy taxes		-547.1	-516.1	6.0
Revenue	(1)	32,147.9	19,694.3	63.2
Changes in inventories		56.6	39.8	42.2
Other own work capitalized		220.3	205.3	7.3
Other operating income ¹	(2)	2,256.1	1,100.6	105.0
Cost of materials ¹	(3)	-25,951.0	-14,280.9	81.7
Personnel expenses	(4)	-2,457.5	-2,178.7	12.8
Impairment losses ²	(25)	-53.4	-69.2	-22.8
Other operating expenses	(5)	-3,415.5	-1,847.9	84.8
EBITDA		2,803.5	2,663.3	5.3
Amortization and depreciation	(6)	-2,644.7	-1,560.6	69.5
Earnings before interest and taxes (EBIT)		158.8	1,102.7	-85.6
Investment result	(7)	180.0	206.9	-13.0
of which net profit/loss from entities accounted for using the equity method		(59.0)	(95.4)	(-38.2)
of which other profit/loss from investments		(121.0)	(111.5)	(8.5)
Financial result	(8)	174.5	-307.0	-
of which finance income		(661.1)	(409.2)	(61.6)
of which finance costs		(-486.6)	(-716.2)	(-32.1)
Earnings before tax (EBT)		513.3	1,002.6	-48.8
Income tax	(9)	-72.1	-195.0	-63.0
Group net profit		441.2	807.6	-45.4
of which profit/loss shares attributable to non-controlling interests		(78.0)	(211.5)	(-63.1)
of which profit/loss shares attributable to the shareholders of EnBW AG		(363.2)	(596.1)	(-39.1)
EnBW AG shares outstanding (million), weighted average		270.855	270.855	0.0
Earnings per share from Group net profit (€) ³	(24)	1.34	2.20	-39.1

¹ The figures for the previous year have been restated.

² According to IFRS 9.

³ Diluted and basic; in relation to profit/loss attributable to the shareholders of EnBW AG.