

Multi-year overview

Financial and strategic performance indicators

EnBW Group		2021	2020	2019	2018	2017
Earnings						
External revenue	in € million	32,148	19,694	19,436	20,815	21,974
TOP Adjusted EBITDA	in € million	2,959	2,781	2,433	2,158	2,113
EBITDA	in € million	2,804	2,663	2,245	2,090	3,752
Adjusted EBIT	in € million	1,403	1,392	945	958	999
EBIT	in € million	159	1,103	597	876	2,504
Adjusted Group net profit ¹	in € million	1,203	683	787	438	793
Group net profit ¹	in € million	363	596	734	334	2,054
EnBW share price as of 31/12	in €	76.00	56.00	50.50	29.20	28.78
Earnings per share from Group net profit ¹	in €	1.34	2.20	2.71	1.23	7.58
Dividend per share/dividend payout ratio ^{2,3}	in €/in %	1.10/36	1.00/40	0.70/40	0.65/40	0.50/17
Balance sheet						
Non-current assets	in € million	31,544	30,644	29,321	24,643	24,878
Total assets	in € million	71,273	45,965	43,288	39,609	38,785
Equity	in € million	8,499	7,769	7,445	6,273	5,863
Equity ratio	in %	11.9	16.9	17.2	15.8	15.1
Net debt ⁴	in € million	8,786	14,407	12,852	9,587	8,418
Net financial debt ⁴	in € million	2,901	7,232	6,022	3,738	2,918
Cash flow						
Retained cash flow	in € million	1,784	1,639	1,241	999	3,050
TOP Debt repayment potential in % ^{4,5}	in %	20.3	11.4	-	-	-
Internal financing capability ⁵	in %	-	102.8	90.0	92.2	111.9
Net cash investment	in € million	2,471	1,827	2,481	1,300	1,367
Profitability						
TOP Return on capital employed (ROCE)	in %	7.0	6.3	5.2	6.5	7.3
Weighted average cost of capital before tax	in %	4.9	5.2	5.2	6.3	6.3
Average capital employed	in € million	21,712	23,026	19,315	16,053	15,120
Value added	in € million	456	253	0	32	151
Sales						
Electricity	in billion kWh	108	107	153	137	122
Gas	in billion kWh	495	442	362	329	250
Smart Infrastructure for Customers						
TOP Adjusted EBITDA	in € million	323	335	326	268	330
External revenue	in € million	13,998	9,965	9,350	7,348	7,354
System Critical Infrastructure						
TOP Adjusted EBITDA	in € million	1,289	1,347	1,355	1,177	1,046
External revenue	in € million	4,407	3,657	3,460	3,215	7,472
Sustainable Generation Infrastructure						
TOP Adjusted EBITDA	in € million	1,535	1,278	925	729	709
External revenue	in € million	13,735	6,064	6,623	10,246	7,139

¹ In relation to the profit/loss attributable to the shareholders of EnBW AG.

² For 2021, subject to approval from the ordinary Annual General Meeting on 05/05/2022.

³ Adjusted for the valuation effects of IFRS 9 in 2021 and 2019.

⁴ For the calculation of the adjusted net debt and adjusted debt repayment potential, please refer to the section "The EnBW Group" of the management report.

⁵ The debt repayment potential replaces the internal financing capacity as a key performance indicator in 2021.

Non-financial performance indicators

		2021	2020	2019	2018	2017
Customers and society goal dimension						
TOP Reputation Index		55	56	53	51	52
TOP EnBW/Yello Customer Satisfaction Index		127/159	132/159	116/157	120/152	143/161
TOP SAIDI (electricity) in min./year		16	15	15	17	19
SAIDI (gas) in min./year ¹		< 1	< 1	-	-	-
Environment goal dimension						
TOP Installed output of renewable energies (RE) in GW and the share of the generation capacity accounted for by RE	in GW / in %	5.1/40.1	4.9/39.0	4.4/31.8	3.7/27.9	3.4/25.8
TOP CO ₂ intensity excluding nuclear generation ²	in g/kWh	478	342	419	553	556
CO ₂ intensity including nuclear generation ³	in g/kWh	386	268	235	340	362
Own electricity generation ^{4,5}	in GWh	42,399	35,149	47,807	53,492	50,194
Total final energy consumption ⁶	in GWh	2,741	2,799	2,929	3,252	3,254
Proportion of RE in final energy consumption ⁷	in %	60.5	54.6	53.2	51.1	48.8
Direct CO ₂ emissions (Scope 1) ⁸	in million t CO ₂ eq	16.3	9.5	10.8	16.6	16.7
Indirect CO ₂ emissions (Scope 2) ⁹	in million t CO ₂ eq	0.4	0.8	0.9	1.0	1.2
Upstream indirect CO ₂ emissions (Scope 3) ⁸	in million t CO ₂ eq	8.9	7.2	6.0	3.3	2.1
Downstream indirect CO ₂ emissions (Scope 3)	in million t CO ₂ eq	52.0	42.6	36.0	13.6	21.6
CO ₂ emissions avoided ¹⁰	in million t CO ₂ eq	9.8	8.9	7.9	6.9	6.3
SO ₂ intensity of own electricity generation ⁵	in mg/kWh	185	172	105	184	193
NO _x intensity of own electricity generation ⁵	in mg/kWh	219	198	133	211	230
Carbon monoxide (CO) intensity of own electricity generation ¹¹	in mg/kWh	20	12	-	-	-
Particulate matter (total) intensity of own electricity generation ¹¹	in mg/kWh	4	2	-	-	-
Extracted water ¹²	in million m ³	1,076	972	1,661	1,999	2,021
Water consumption ¹³	in million m ³	40	34	40	54	43
Total waste	in t	1,062,477	653,273	691,115	649,062	719,570
Hazardous waste	in t	71,003	69,539	60,429	64,154	59,701
Non-hazardous waste	in t	991,474	583,734	630,686	584,909	659,869
Recycling rate	in %	97	94	96	96	96
Radioactive waste	in g/kWh	0.0006	0.0008	0.0012	0.0010	0.0009
Coverage ISO 14001 or EMAS ¹⁴	in %	73.3	74.8	75.5	76.9	76.7
Coverage ISO 50001 ¹⁴	in %	43.5	47.8	47.2	46.5	45.9

¹ The performance indicator was reported for the first time in 2021. There are no values available for the comparative periods 2017 to 2019.

² The calculation method for the key performance indicator CO₂ intensity will be restricted in future to include only factors that can be controlled by the company. In contrast to previous years, the share related to redispatch that cannot be controlled by EnBW is no longer included. Using the previous calculation method, the CO₂ intensity for the 2021 financial year would have been 492 g/kWh (previous year: 372 g/kWh). This performance indicator still excludes nuclear generation. The CO₂ intensity including nuclear generation for the reporting year was 386 g/kWh (previous year: 268 g/kWh).

³ The performance indicator will be reported until nuclear energy is finally phased out in 2022.

⁴ The generation volumes are reported without the controllable volumes for redispatch deployment since 2020.

⁵ Includes long-term procurement agreements and partly owned power plants.

⁶ Includes final energy consumption of production including pump energy, energy consumption of grid facilities (electricity, gas and water) excluding grid losses, energy consumption of buildings and vehicles.

⁷ For electricity consumption for which the proportion of renewable energies is unknown, the Bundesmix (federal mix) label for electricity of the respective reporting year is assumed. For fuels, a proportion of 5% bioethanol is generally assumed.

⁸ The figures for the previous year have been restated.

⁹ Market-based method. According to the location-based method, the Scope 2 emissions were 803 thousand t CO₂eq in 2020 and 753 thousand t CO₂eq in 2021.

¹⁰ Through the expansion of renewable energies, energy efficiency projects at the sites of customers/partners and the generation and sale of biogas.

¹¹ Variations in the group of consolidated companies (excluding GKM, Fernwärme Ulm and contracting plants). The performance indicator was reported for the first time in 2020. There are no values available for the comparative periods 2017 to 2019.

¹² Total extracted water from surface/river water, well/ground water and drinking water. Does not include water for the drinking water supply.

¹³ Includes evaporation and wastewater.

¹⁴ Measured in % of employees.

Non-financial performance indicators

		2021	2020	2019	2018	2017
Employees goal dimension						
TOP People Engagement Index (PEI) ¹		82	83	-	-	-
TOP LTIF for companies controlled by the Group ^{2,3/} LTIF overall ^{3,4}		2.3/3.3	2.1/3.6	2.1/3.8	2.3/3.6	3.0/-
Number of employees as of 31/12		26,064	24,655	23,293	21,775	21,352
Number of full-time equivalents ⁵		24,519	23,078	21,843	20,379	19,939
Number of employees in Germany	in %	90.0	89.9	89.7	90.1	89.7
Number of employees abroad	in %	10.0	10.1	10.3	9.9	10.3
Employees covered by collective bargaining agreement	in %	85.3	87.6	88.6	90.8	90.3
Number of deaths after work accidents		2	0	1	1	1
Sickness ratio	in %	4.1	4.3	4.9	5.1	5.0
Proportion of women in the overall workforce	in %	27.7	27.0	26.8	26.4	26.2
Proportion of women in management positions	in %	18.1	17.2	17.4	15.3	15.2
Employee turnover ratio ⁶	in %	6.2	5.9	6.3	6.5	7.0
Time spent on further training and education per employee	in days	7.3	6.8	5.3	5.6	5.0

1 Variations in the group of consolidated companies (all companies with more than 100 employees are considered [except ITOs]). Companies that were fully consolidated for the first time in the fourth quarter of 2021 were not included in the employee surveys for the PEI. The performance indicator was reported for the first time in 2020. No figures are available for the comparative periods 2017 to 2019.

2 Except for companies in the area of waste management.

3 LTIF indicates how many LTI occurred per one million working hours performed. Variations in the group of consolidated companies (all companies with more than 100 employees are generally considered, excluding agency workers and contractors). Companies that were fully consolidated for the first time during the 2021 financial year were not included in the calculations for the LTIF performance indicators.

4 There are no values available for this performance indicator for the comparative period 2017.

5 Converted into full-time equivalents.

6 There are no mass redundancies included in the stated figures. There have been no compulsory redundancies at EnBW during this period.