

EnBW Annual Press Conference

A solid orange horizontal bar with rounded ends.

23 March 2022

1 Emergency humanitarian aid and long-term provision for refugees

2 Security of Supply Task Force coordinates all focal areas Group-wide

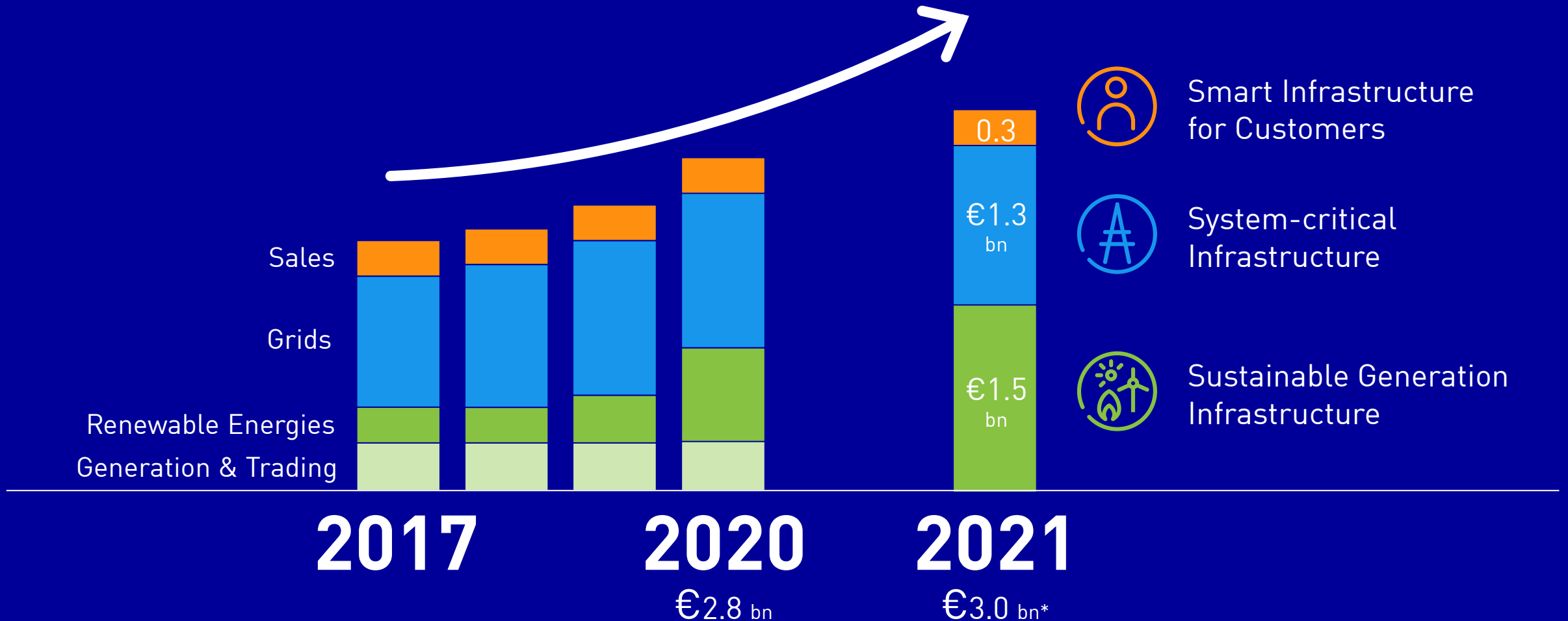
3 Further diversification in coal and gas procurement, expansion of LNG activities

The 2021 financial year: overview

- Business targets achieved once again
- Reliable continuation of growth
- Future-focused further additions to portfolio and capabilities



Alignment and growth as infrastructure group fully on track





Financial performance

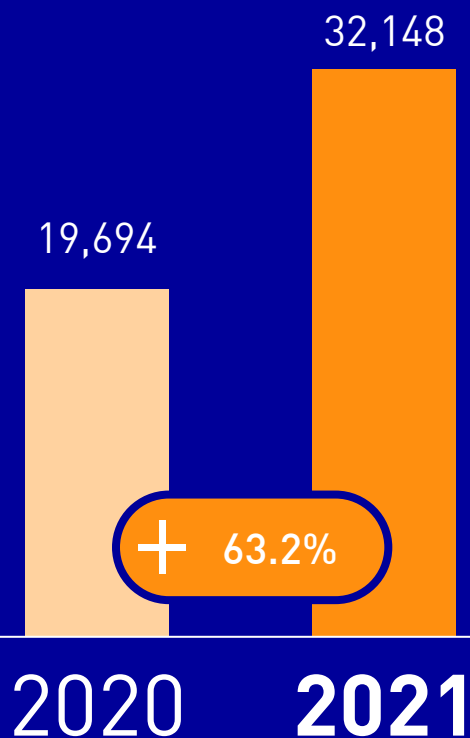
Results for financial year

2021

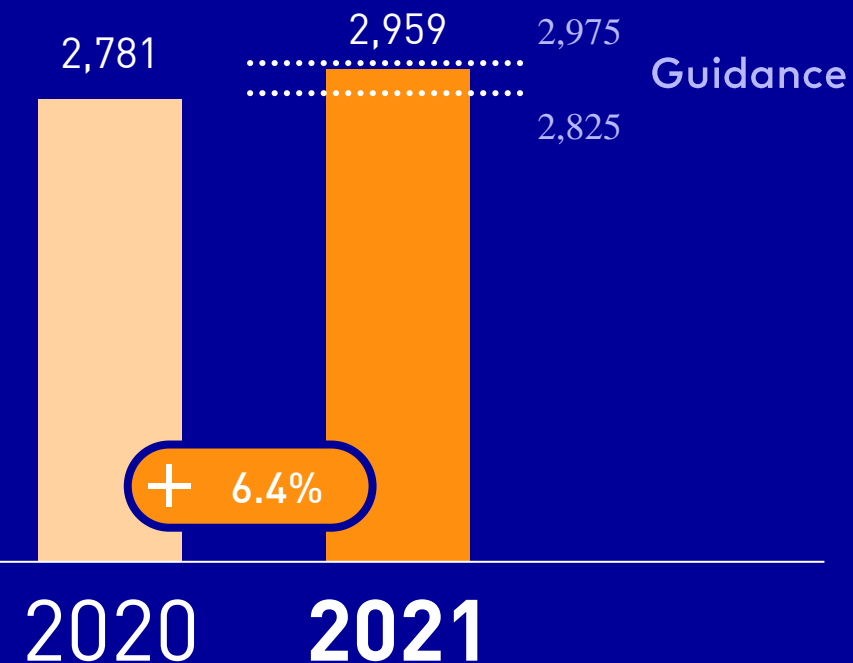
Operating result

Group target for 2021 achieved

Revenue
(€m)



Adjusted EBITDA
€m

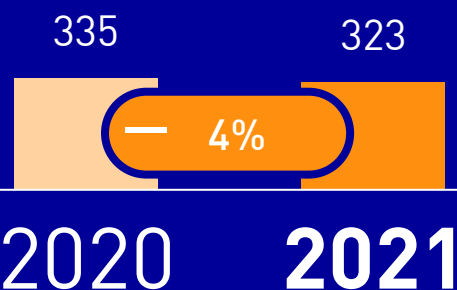


Segments

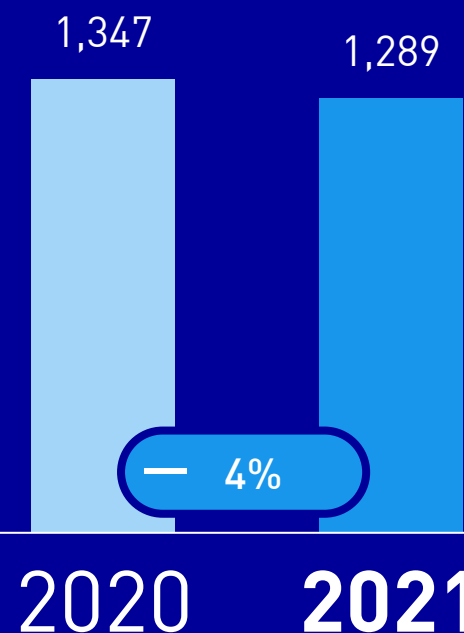
Thermal Generation & Trading: significant earnings growth

Adjusted EBITDA
(€m)

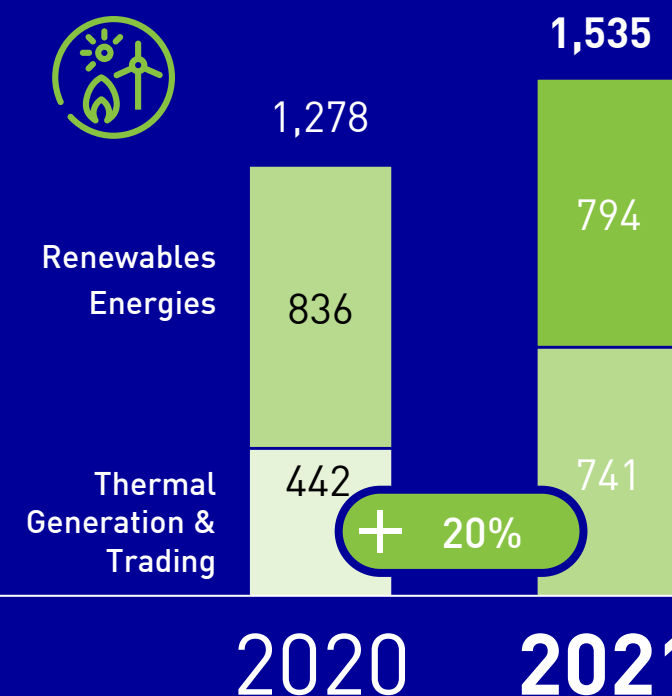
Smart Infrastructure for Customers



System-critical Infrastructure



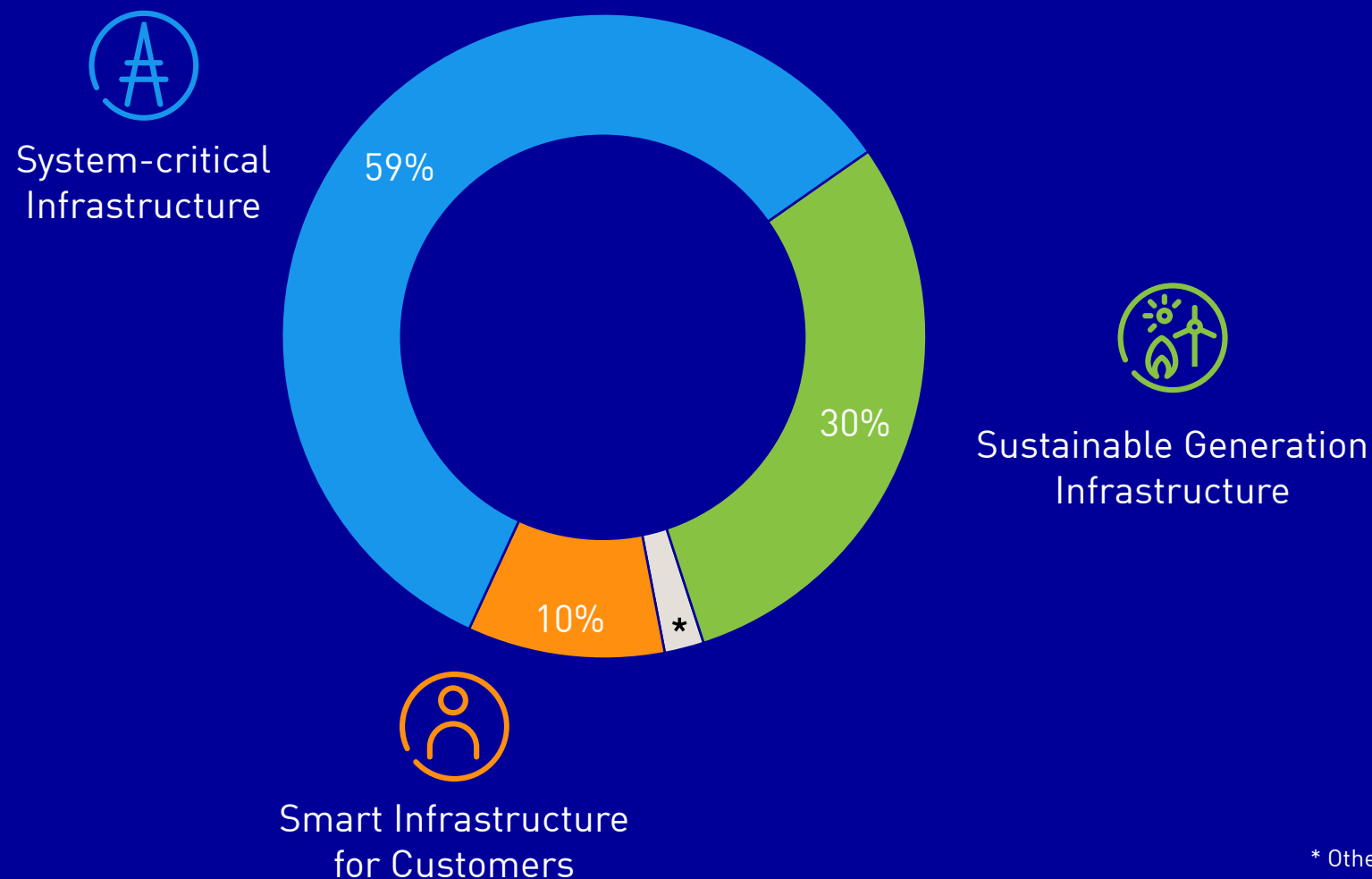
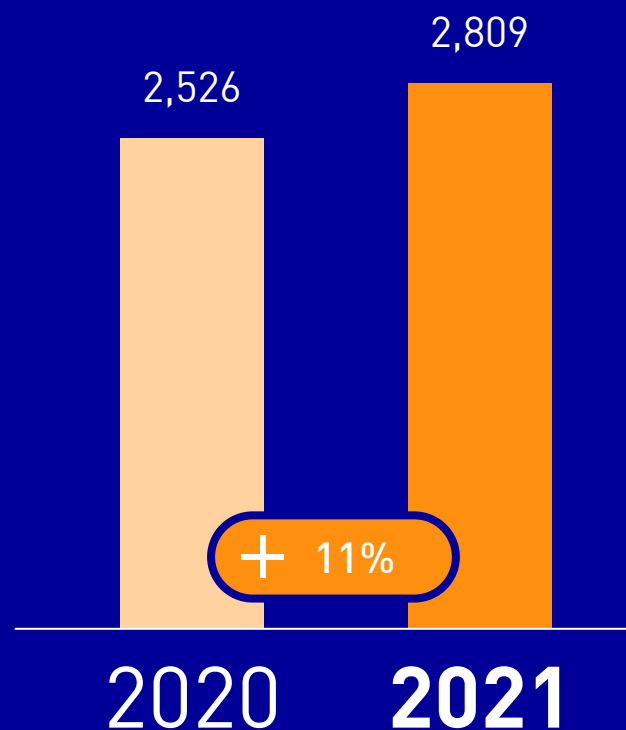
Sustainable Generation Infrastructure



Investment

Focused investment in the energy transition

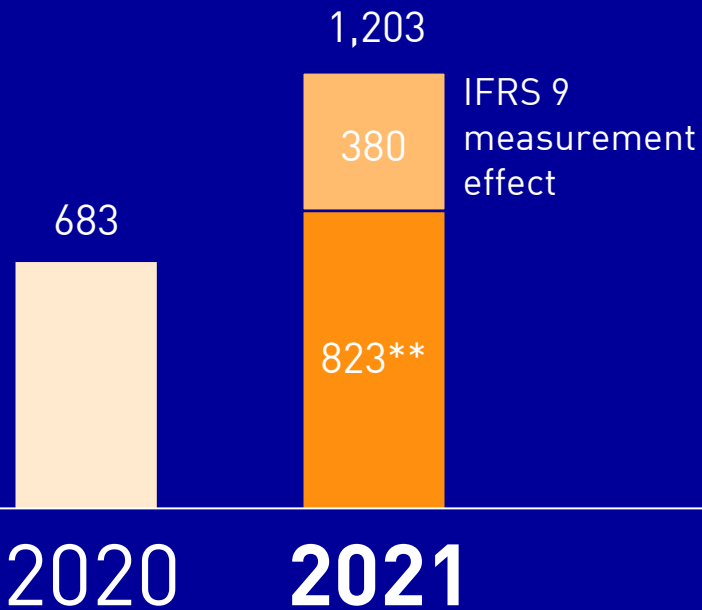
Gross investment
(€m)



Dividende

Increase to €1.10

Adjusted net profit *
(€m)



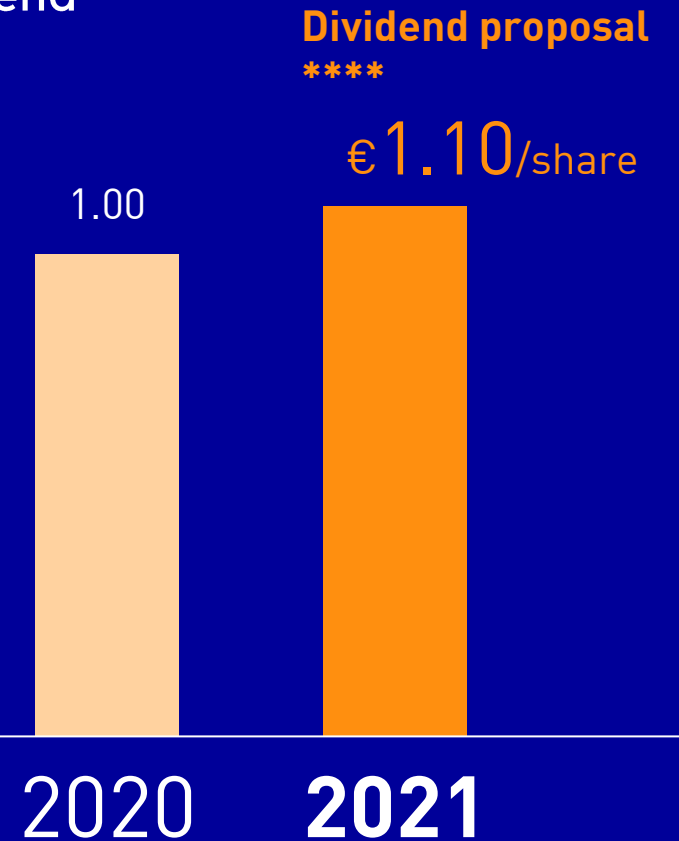
Payout ratio

36%^{***}

Total distribution

€298_m

Dividend
(€m)

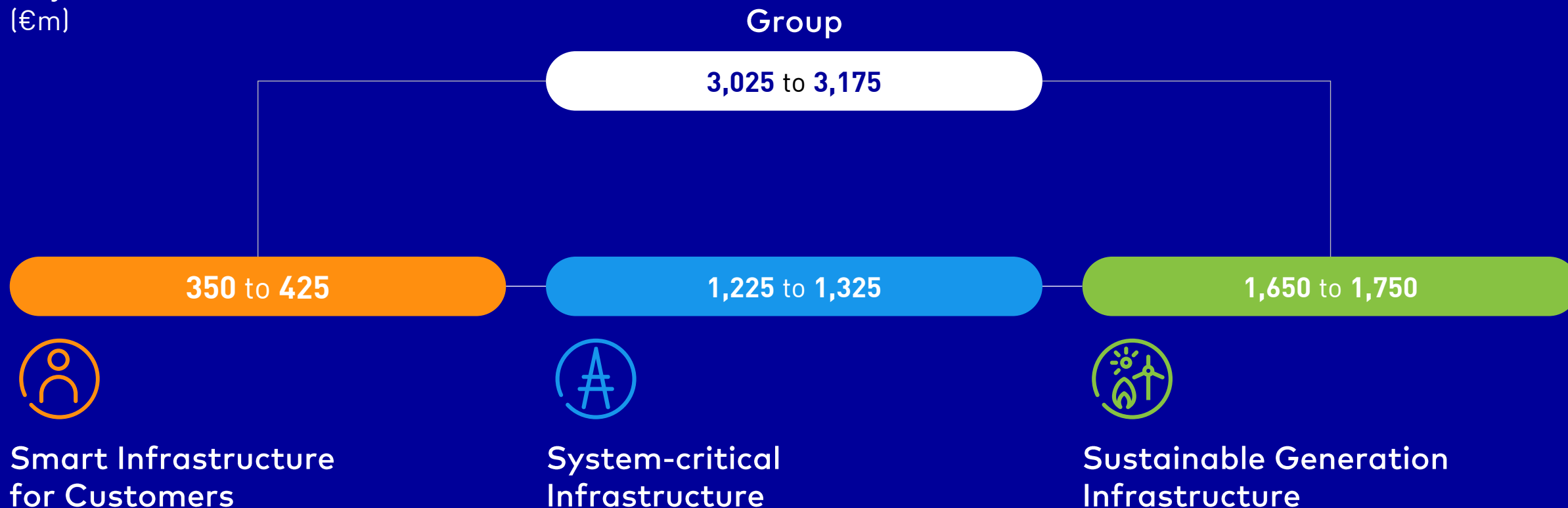


* Attributable to the shareholders of EnBW AG; ** Adjusted consolidated net profit adjusted for IFRS 9 measurement effects in financial result;
*** Relative to consolidated net profit adjusted for IFRS 9 measurement effects; **** Subject to approval by EnBW Annual General Meeting on 5 May 2022

2022 guidance

Continuation of growth path with +2% to +7%

Adjusted EBITDA
(€m)





After a successful financial year in 2021,
the course is set for further growth



The war in Ukraine will change the energy landscape,
we have the basis to adapt flexibly



EnBW wants to help shape the future of the energy
landscape with its integrated set-up



We now look forward
to your questions.

Thank you for your interest.

You will find all materials relating to the Annual Press Conference at
www.enbw.com/press-conference



Disclaimer

All of the figures refer – unless otherwise stated – to the EnBW Group and are – unless otherwise indicated – calculated according to IFRS.

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