

Stuttgart, 14 December 2020 - Statkraft Ventures and EnBW New Ventures invest in vialytics.

Artificial intelligence for better roads: The new investment enables vialytics to further accelerate its expansion as a partner for cities and municipalities.

Statkraft Ventures joins existing investor EnBW New Ventures in backing the company's ambitious goals.

With this investment, vialytics is strengthening its growth following high demand for its products in Germany and abroad.

vialytics was founded in 2017 by Achim Hoth, Patrick Glaser and Danilo Jovicic. "Citizens want to live in communities that take good care of public goods. Our system helps municipalities to maintain their streets more efficiently and thereby optimises the municipal budget", say vialytics' founders.

Statkraft Ventures is strengthening its portfolio in the Smart City sector with another market leader with outstanding technology features. "Cities and municipalities as well as infrastructure operators can realize tremendous savings with simple means by using vialytics' solution. The user-friendly installation, intuitive handling and the large scaling potential have convinced us – confirmed by positive feedback from more than 100 customers", says Steffen Funck, Managing Director at Statkraft Ventures.

Theodor Schulte, Investment Manager at EnBW New Ventures adds: "vialytics has managed to develop an efficient solution for digital road condition monitoring within a short period of time and confirmed its value on the market. We are pleased to bring Statkraft Ventures on board as a strong international partner and look forward to continuing the company's successful course."

About vialytics:

Vialytics offers a solution for the road maintenance management of municipalities, counties and infrastructure operators. An artificial intelligence automatically records and evaluates the condition of the road infrastructure. The data is provided by municipal vehicles, such as garbage trucks. A smartphone attached to the windscreen uses a motion sensor to record vibrations, a camera delivers pictures and the GPS receiver determines the location. The data collected in this way is evaluated by the vialytics system's artificial intelligence, and the data is made available to the municipality in a geographic information system (GIS). Damage can hence be automatically detected in time and necessary maintenance measures can be efficiently planned. Vialytics is constantly expanding its range of services and positions itself as a partner of municipalities for innovative and efficient maintenance of roads and municipal infrastructure.

About Statkraft Ventures

Statkraft Ventures works with exceptional entrepreneurs across Europe to drive fundamental change in energy and related sectors. Statkraft Ventures is a financially-focused early stage investor backed by the Statkraft Group, Europe's largest renewable energy producer. More information: www.statkraftventures.com

About EnBW New Ventures:

ENV supports entrepreneurs to develop smart infrastructure solutions for a sustainable future - people, planet, profit - by leveraging our financially driven VC setup with the reach and skills of the corporate investor EnBW. With an investment volume of 100 million euros, EnBW New Ventures offers startups access to professional investor expertise and a customer and supplier network in the areas of energy and infrastructure. The startups that we invest in engage and scale with EnBW in its transformation towards becoming a sustainable and digital infrastructure operator. More information: www.env.vc