

## Lumenaza raises EUR 6.5 million to accelerate its European expansion

- *Lumenaza has raised EUR 6.5 million in its Series B funding.*
- *The funding round is led by First Imagine! and NEW KRAFTWERK Technology AG, with follow-on support from Future Energy Ventures and IBB Ventures.*
- *NEW KRAFTWERK Technology AG acquires a significant stake and buys out EnBW New Ventures after five successful years of continuous growth and economic success.*
- *The funds will be used to enhance Lumenaza's energy-as-a-service platform and services for new and existing customers, such as E.ON, SMA and Envision Digital.*
- *The additional capital will enable Lumenaza to fuel growth and accelerate its international expansion.*

**BERLIN, GERMANY – Lumenaza, the software-as-a-service platform for green utilities, has raised EUR 6.5 million in its Series B funding. The round is led by First Imagine!, a VC focusing on technologies driving the energy transition, and NEW KRAFTWERK Technology AG, funded mainly by the family office of Tom Wolf. The current investors Future Energy Ventures and IBB Ventures also joined the round. Lumenaza will use the additional funding to enhance its energy-as-a-service platform and services to empower new and established green utilities to launch customer-centered energy services across Europe.**

With renewables becoming the primary source of electricity production and growth in the electric mobility and smart home sectors being higher than ever, traditional utilities are under pressure and new players enter the market. While established utilities need to innovate to meet the needs of their end-customers at a lower cost, new market entrants have the opportunity to build long-lasting customer relationships, develop new revenue streams and create a strong and trusted green brand.

Lumenaza's energy-as-a-service software platform empowers innovative green utilities to diversify their offering and deploy customer-centered new energy services fast. The comprehensive platform covers the full end-customer life cycle for electricity products and comes with a suite of powerful software applications, such as advanced billing, a product catalogue and a virtual power plant (VPP). While the product catalogue enables the simple and fast configuration of green energy offerings and pricing models, the virtual power plant maximizes the value from even the smallest renewable assets.

Lumenaza's platform is built to scale and to support multi-market operations, allowing the company to expand its offering to geographies outside of Germany. Exploratory projects have already been successfully executed in Sweden, the UK and Spain, with the latter being currently one of Lumenaza's priority markets for growth.

Christian Chudoba, CEO and Founder at Lumenaza, commented:

*"We're thrilled to welcome First Imagine! and Tom Wolf as investors, strengthening our group of shareholders. We're also grateful for the continued support from our existing investors Future Energy Ventures and IBB Ventures. This additional funding will enable us to accelerate new green energy solutions across Europe together with our existing customers and innovative utilities."*

Alexander Starchenko, Managing Partner at First Imagine! added:

*"We are excited to join Lumenaza on its way to disrupt the retail power market. Our mission is to partner with passionate visionaries who have big ideas and global ambition, helping them to build great companies and make a real difference in people's lives. Lumenaza can provide everyone with access to green energy, something that is a vital component for a successful energy transition."*

Tom Wolf, family office owner, said:

*"Successfully scaling software companies is not only my expertise but my passion. I'm convinced by Lumenaza's unique value proposition to enable green utilities to start, grow and evolve their business. The company's scalable, modular and end-to-end platform is exceptional. As the leader in the residential energy-as-a-service market, Lumenaza has a bright future ahead, and I'm proud to support the company during this exciting growth journey."*

Jan Palasinski, Investment Partner at Future Energy Ventures, commented:

*"Continuing the trend happening in the banking or insurance industries, where high-tech software companies have been enabling existing and new players to innovate without having to deal with all the technological and regulatory complexities, Lumenaza is a pioneer in bringing the same concept to the energy sector. We are proud to support the company on its mission to accelerate green distributed electricity, which fits perfectly with our vision for a decarbonized, decentralized and digitally-interconnected energy system."*

Stephan Schulze, Investment Director at IBB Ventures, was delighted:

*"As one of the early investors in Lumenaza we are glad to welcome First Imagine! and New Kraftwerk to accelerate further growth and make green energy accessible to everyone."*

**-ENDS-**

**Press images:**

<https://www.dropbox.com/sh/bchv3k2y4o14gid/AAAJVYI0YVbVCfnqUsML0ldRa?dl=0>

**About Lumenaza**



Lumenaza offers a powerful SaaS platform that enables green utilities to start, grow and evolve their business by connecting producers and consumers of green distributed energy. The company unlocks innovative business models based on green distributed energy resources. The scalable software platform significantly reduces time-to-market and cost-to-serve for new energy services, as well as enabling complex and concise billing schemes. By providing energy market roles as a service, Lumenaza ensures everyone meets regulatory obligations. The company is based in Berlin, Germany, working with major customers including Envision Digital, E.ON and SMA.  
More information: <https://www.lumenaza.de/>

#### **About First Imagine!**

First Imagine! is a venture capital firm focusing on high-growth technology companies in European energy transition sector. Founded in 2016, First Imagine! started its second investment cycle in the end of 2020. Being committed to idea of energy transition the firm looks for investment opportunities in rounds A and beyond to support passionate teams with disruptive technologies.

#### **About NEW KRAFTWERK Technology AG**

NEW KRAFTWERK Technology AG is an investment company, mainly funded by the family office of Tom Wolf. The company focuses on technologies and opportunities, accelerating the path to net-zero.

#### **About Future Energy Ventures**

Future Energy Ventures is the venture capital investment and collaboration platform of E.ON, with €250 million invested capital in its portfolio. It invests in digital and digitally enabled technologies and business models that have the potential to redefine the future energy landscape. Typically focusing on digital, scalable and asset-light companies seeking Series A and beyond funding, Future Energy Ventures seeks to capitalise on the investment opportunities presented by the transition to this new energy future and maximise scaling opportunities for its portfolio. For more information visit [www.fev.vc](http://www.fev.vc)

#### **About IBB Ventures**

IBB Ventures ([www.ibbventures.de](http://www.ibbventures.de)) has been providing venture capital to innovative Berlin-based companies since 1997 and has established itself as the market leader in early stage financing. The funds are primarily used for development and market launch of innovative products or services as well as for business concepts from creative industries. Two funds with a total volume of EUR 100 million are currently in the investment phase. Both VC funds are financed by the Investitionsbank Berlin (IBB) and the European Regional Development Fund (ERDF), managed by the State of Berlin. IBB Ventures has already invested in more than 240 creative and technology companies in Berlin; in syndicates with partners, the start-ups received approx. EUR 1.62 billion, of which IBB Ventures has invested EUR 240 million as lead, co-lead or co-investor.

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