



Certification



This is to certify that the

Green Hybrid Bond 2021

Issued by

EnBW Energie Baden-Württemberg AG

Has met the criteria for certification by the Climate Bonds Standard Board on behalf of the Climate Bonds Initiative

SEAN KIDNEY

Chair of the Climate Bonds Standard Board

13 August 2021



CALSTRS

IIGCC



Investor Network on
CLIMATE RISK



Investor Group on
Climate Change
Australia/New Zealand



Climate Bonds INITIATIVE