



Climate
Bond
Certified

Certification

This is to certify that the

EnBW Green Hybrid Bonds 2019
ISIN XS2035564975, XS2035564629

Issued by

EnBW Energie Baden-Württemberg AG

Has met the criteria for certification by the Climate Bonds Standard Board
on behalf of the Climate Bonds Initiative

SEAN KIDNEY
CEO, Climate Bonds Initiative

14 July 2020



CALSTRS

IIGCC



Investor Network on
CLIMATE RISK



Investor Group on
Climate Change
Australia/New Zealand



Climate Bonds INITIATIVE