



Certification



Aligned
Use of Proceeds: 1.5° aligned

This is to certify that the

2023 Green Senior Bonds

Issued by

Energie Baden-Württemberg AG

Has met the criteria for certification by the Climate Bonds Standard Board on behalf of the Climate Bonds Initiative

15 Nov 2023

SEAN KIDNEY
C.E.O., Climate Bonds Initiative



Investor Network on
CLIMATE RISK



Investor Group on
Climate Change
Australia/New Zealand



Climate Bonds INITIATIVE