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EnBW's Annual General Meeting 2020: Board of Management and Supervisory Board discharged / Shareholders approve euro 0.70 dividend per share

Karlsruhe. The Annual General Meeting of EnBW Energie Baden-Württemberg AG has discharged the Board of Management and Supervisory Board.

The shareholders of EnBW Energie Baden-Württemberg AG have also approved the payout of a 0.70 euro dividend per entitled share. Based on the shares entitled to dividend, this corresponds to a distribution of 189.6 million euro.

Due to the postponement of the Annual General Meeting, the EnBW Executive Board and Supervisory Board had decided to pay an advance payment of 0.35 euro against distributable profit. The advance payment was paid out to shareholders on 14 May 2020. With 270,855,027 eligible no-par value shares, this corresponds to just under 95 million euro. The remaining half of the proposed dividend is to be paid out on 22 July 2020.

With the passing of its resolution, the Annual General Meeting has followed the proposal made by the Board of Management and Supervisory Board. The EnBW share is listed on the Frankfurt and Stuttgart stock exchanges.

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