

EnBW Virtual Annual General Meeting

5 May 2021



2020: An extraordinary year

— EnBW

- Business results, operational milestones
- Challenge of corona
- EnBW 2020 Strategy: Review and looking ahead

The 2020 financial year

— EnBW

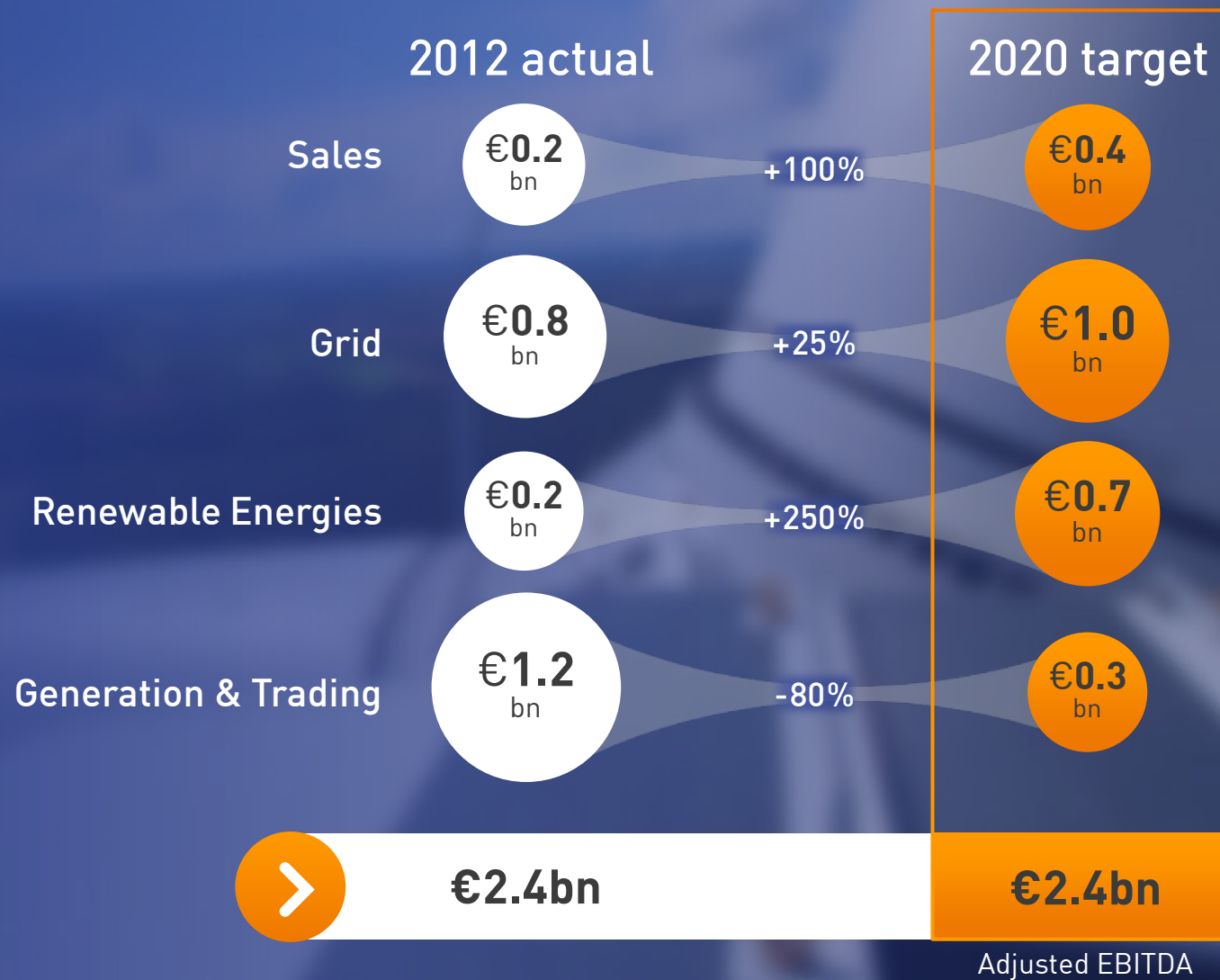
- Business target achieved
- Further increase in Group earnings
- Basis laid for new growth

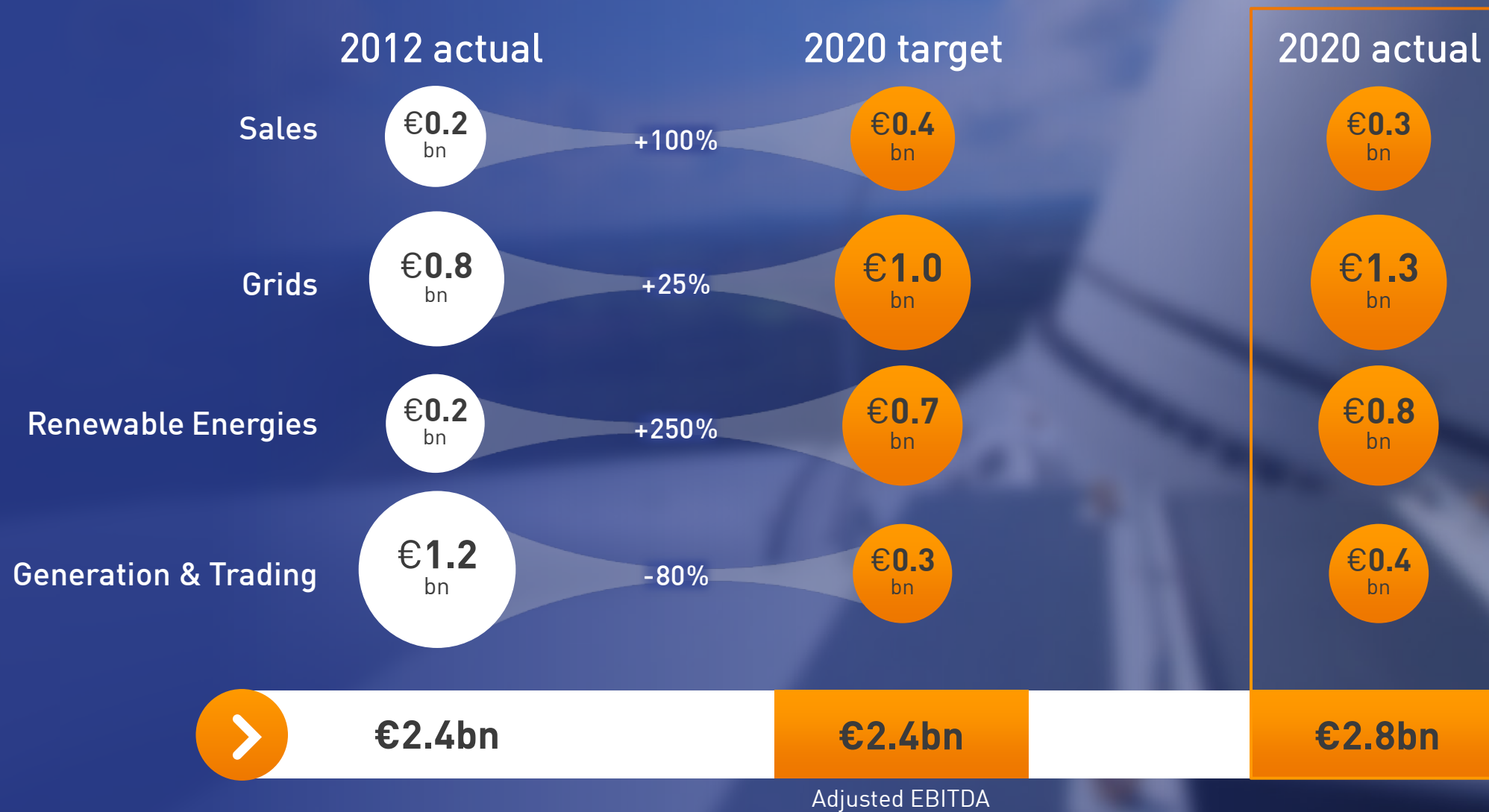
Challenge of corona

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- Early action safeguards stability
- Responsibility and team spirit
- Universal virtual working

EnBW 2020





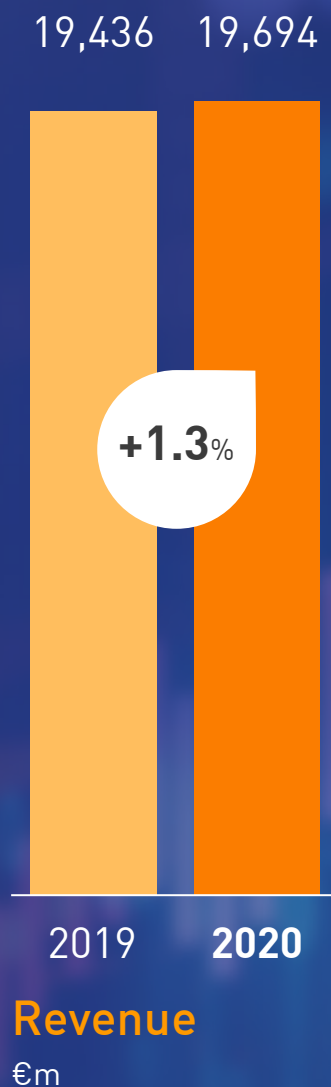


EnBW 2020

Overall target exceeded

Operating result

2020 target met



*Adjusted net profit attributable to the shareholders of EnBW AG

Sales

- Market leader in fast charging
- Solar home storage product among Top 3
- €55m broadband tenders



Generation and Trading

EnBW

- Nuclear decommissioning going well
- Climate-friendly coal plant conversion
- Systematically expanding gas business



Grids

- 176 municipalities in “EnBW vernetzt” investment model
- Transmission grid converter under construction
- Further pilot projects for e-mobility integration



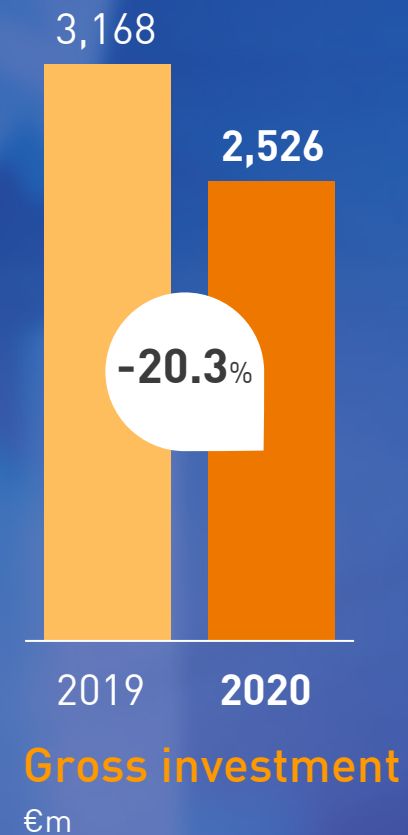
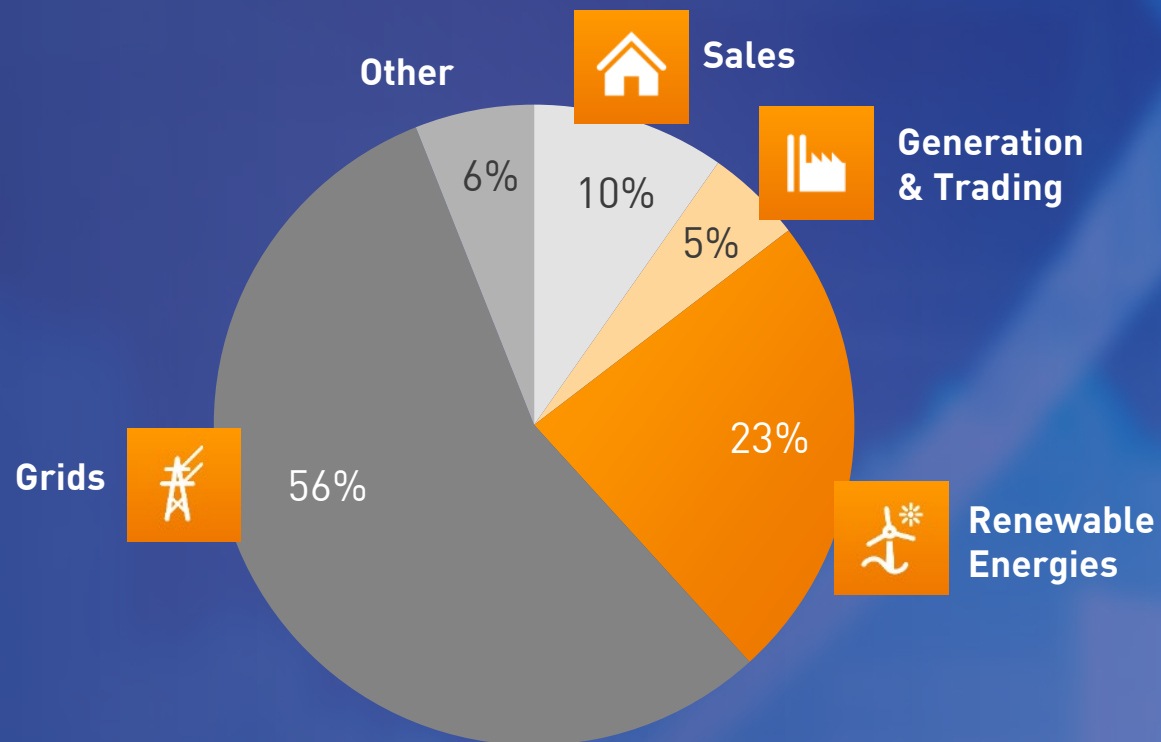
Renewable Energies

- Hohe See/Albatros offshore wind farms on stream
- Large unsubsidised solar farms in Brandenburg
- Growth in onshore wind power



Investment

Two thirds in growth activities



Dividend

23% increase for
2020 financial year



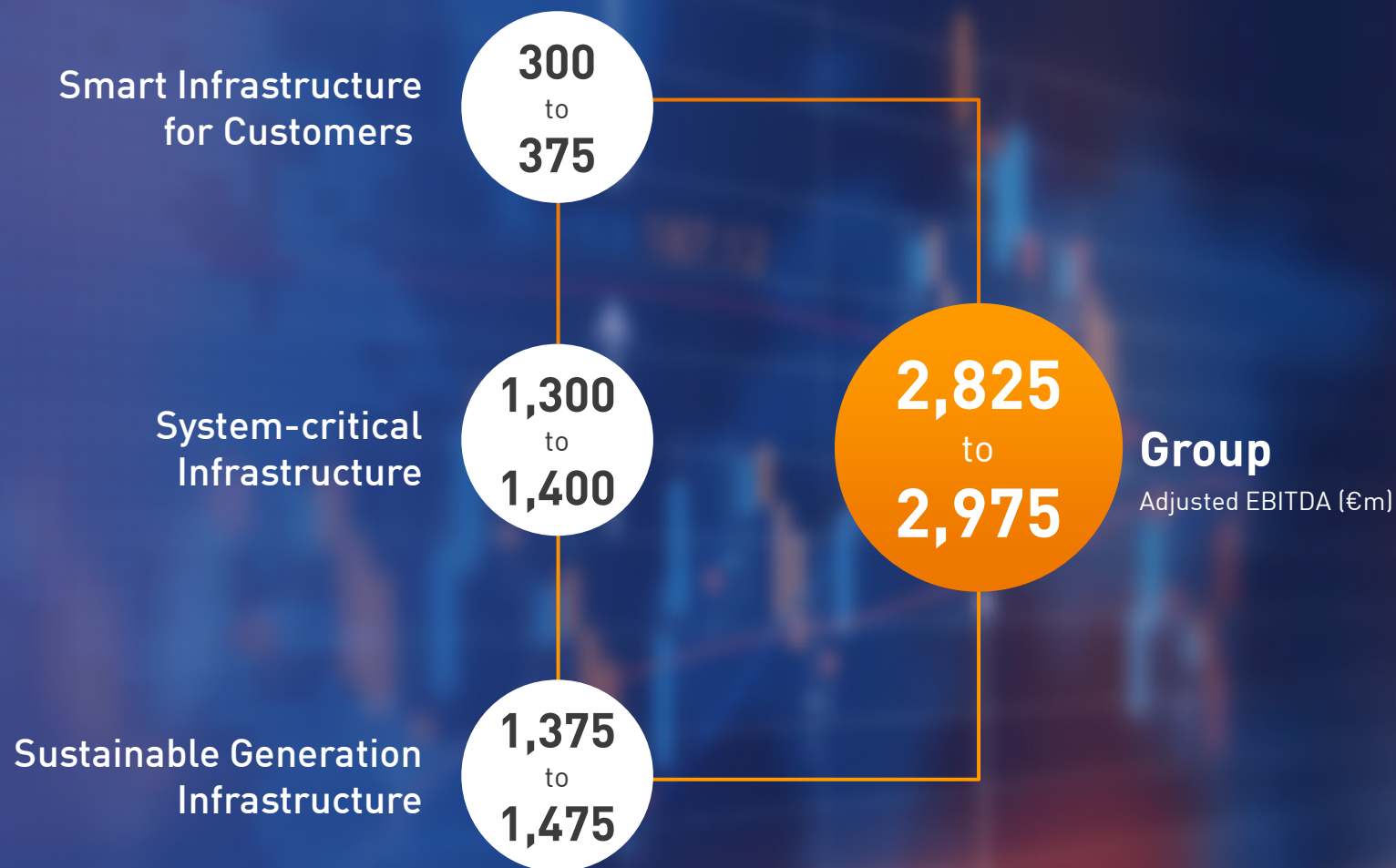
Successful portfolio
transformation
drives dividend
growth

*Adjusted net profit attributable to the shareholders of EnBW AG

**Adjusted for IFRS 9 measurement effects in financial result

Guidance 2021

Further earnings
growth planned



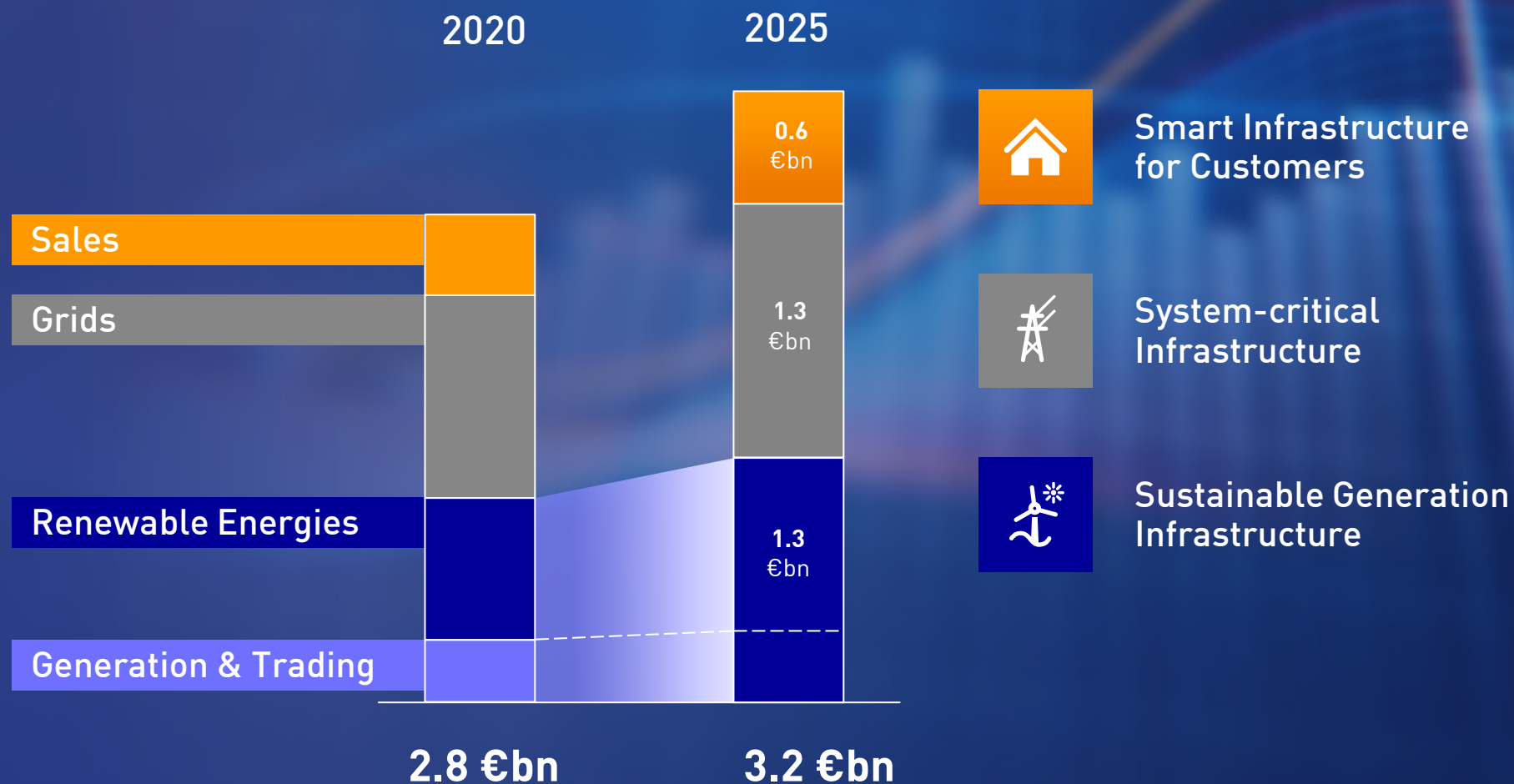
EnBW 2025 Strategy

— EnBW

- Providing and shaping tomorrow's infrastructure landscape
- Growth beyond energy based on core competencies
- Foundations successfully laid for new business

EnBW 2025 Strategy growth roadmap

— EnBW



New business areas beyond energy

— EnBW

A photograph of an EnBW fast charging station for electric vehicles, located outdoors in a parking area. The station is blue and white with the EnBW logo and text in German. It has two charging cables and a digital display. In the background, there are trees and a building.

Fast charging infrastructure

A close-up photograph of a hand holding a bundle of colorful optical fibers (blue, green, red, yellow) against a blurred background of a construction site with yellow barriers.

Broadband rollout

A black and white architectural sketch of a modern urban district. It shows a multi-story building with large windows, a central courtyard with a fountain, and people walking and sitting in the public spaces. A person in the foreground is pointing towards the sketch.

Urban district development

A photograph of a public safety application. It shows a street scene with a building labeled 'ALERIE'. Overlaid on the image are white line-art silhouettes of people, indicating a monitoring or detection system. Two people are walking in the foreground.

Public safety

Looking ahead

— EnBW

- Clear growth path under 2025 Strategy
- Strategic development based on binding targets
- Ongoing agenda for change



Thank you for your attention..

All materials relating to the Annual General Meeting:

www.enbw.com/company/investors/events/annual-general-meeting/



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