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Wind energy from the North Sea: Deutsche Telekom subsidiary PASM and EnBW sign power purchase agreement (PPA) for He Dreiht offshore wind farm

New 100 MW offshore wind power purchase agreement (PPA) a major contribution to energy transition

Karlsruhe/Munich. Power and Air Condition Solution Management GmbH (PASM), a wholly owned subsidiary of Deutsche Telekom AG, is expanding its renewable energy PPA portfolio. Deutsche Telekom's in-house energy provider has signed a long-term power purchase agreement (PPA) with energy group EnBW for power from the 960 megawatt (MW) He Dreiht offshore wind farm. Under the PPA with EnBW, PASM will source 100 MW from the new wind farm in the German North Sea. EnBW will supply the North Sea wind energy over a 15-year contract term.

Bernd Schulte-Sprenger, Managing Director of PASM: "Our partnership with EnBW under the power purchase agreement (PPA) for the He Dreiht wind farm enables us to jointly advance the energy transition and make a good contribution towards achieving our climate targets."

PPAs support the energy transition

Located approximately 90 kilometers northwest of the island of Borkum and approximately 110 kilometers west of Heligoland, the He Dreiht wind farm is expected to be operational by the end of 2025. EnBW won the rights in Germany's first offshore tender in 2017 with a zero-percent bid, setting a new trend in the offshore market. This subsidy-free offshore wind farm is currently one of the largest energy transition projects in Europe. It will also be the first to use turbines with a capacity of 15 MW each.

PPAs are an increasingly important factor in the energy transition. "We can only achieve the energy transition by working together. PPAs serve as a tool to this end. They help companies to achieve ambitious climate targets and provide developers of renewable projects with a reliable source of funding. This benefits the economy and the climate in equal measure," explained Dr. Georg Stamatelopoulos, Chief Operating Officer Sustainable Generation Infrastructure at EnBW. "In PASM, we have gained a further dependable partner for our He Dreiht offshore wind farm, and we have now secured more than half of He Dreiht's capacity with PPAs," he added. Construction of the EnBW He Dreiht offshore wind farm is expected to start in May 2024.

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About PASM:

Power & Air Solutions (PASM) is the energy supplier to the units and companies of Deutsche Telekom AG in Germany, with the core focus on the procurement, provision and supply of energy. PASM is committed to the sustainable expansion of renewable energy sources. Since its establishment in August 2004, PASM has guaranteed the availability of critical infrastructure systems in the information and communication technology (ICT) sector. A further focus of Power & Air Solutions' activities is the highly specialized planning, configuration, installation and maintenance of customers' ICT systems, complemented by extensive monitoring and incident management. PASM also performs the duties of metering point operator and meter service provider

Further information can be found at www.pasm.de.

About EnBW

EnBW is one of the largest energy supply companies in Germany and Europe, with a workforce of some 27,000 employees. It supplies electricity, gas and water together with infrastructure and energy-related products and services to around 5.5 million customers. Expansion of renewables is a cornerstone of the Company's growth strategy and a major focus of capital expenditure. EnBW is investing about €4 billion in the further expansion of wind and solar energy between 2021 and 2025. Over half of the generation portfolio is to consist of renewables by 2025. In addition, the expansion of renewables is a key element of EnBW's sustainability agenda on the way to the company being carbon-neutral by 2035.

EnBW has been an active player in the PPA sector in Germany from the very beginning, having signed the first PPA of its kind in Germany with Energiekontor in 2019. Power purchase agreements for the He Dreiht offshore wind farm have already been signed with Fraport, Evonik, Bosch, Deutsche Bahn AG and Salzgitter Flachstahl AG.

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