

# Income statement

in € million	Notes	2022	2021	Change in %
Revenue including electricity and energy taxes		56,524.0	32,695.0	72.9
Electricity and energy taxes		-521.4	-547.1	-4.7
<b>Revenue</b>	(1)	<b>56,002.6</b>	<b>32,147.9</b>	<b>74.2</b>
Changes in inventories		51.9	56.6	-8.3
Other own work capitalized		305.3	220.3	38.6
Other operating income	(2)	7,348.0	2,256.1	-
Cost of materials	(3)	-51,148.4	-25,951.0	97.1
Personnel expenses	(4)	-2,591.8	-2,457.5	5.5
Impairment losses <sup>1</sup>	(26)	-112.3	-53.4	110.3
Other operating expenses	(5)	-5,382.1	-3,415.5	57.6
<b>EBITDA</b>		<b>4,473.2</b>	<b>2,803.5</b>	<b>59.6</b>
Amortization and depreciation	(6)	-2,332.0	-2,644.7	-11.8
<b>Earnings before interest and taxes (EBIT)</b>		<b>2,141.2</b>	<b>158.8</b>	<b>-</b>
Investment result	(7)	276.8	180.0	53.8
of which net profit/loss from entities accounted for using the equity method		(23.9)	(59.0)	(-59.5)
of which other profit/loss from investments		(252.9)	(121.0)	(109.0)
Financial result	(8)	-22.6	174.5	-
of which finance income		(1,039.2)	(661.1)	(57.2)
of which finance costs		(-1,061.8)	(-486.6)	(118.2)
<b>Earnings before tax (EBT)</b>		<b>2,395.4</b>	<b>513.3</b>	<b>-</b>
Income tax	(9)	-551.5	-72.1	-
<b>Group net profit</b>		<b>1,843.9</b>	<b>441.2</b>	<b>-</b>
of which profit/loss shares attributable to non-controlling interests		(105.9)	(78.0)	(35.8)
of which profit/loss shares attributable to the shareholders of EnBW AG		(1,738.0)	(363.2)	-
<b>EnBW AG shares outstanding (million), weighted average</b>		<b>270.855</b>	<b>270.855</b>	<b>0.0</b>
<b>Earnings per share from Group net profit (€) <sup>2</sup></b>	(25)	<b>6.42</b>	<b>1.34</b>	<b>-</b>

<sup>1</sup> According to IFRS 9.

<sup>2</sup> Diluted and basic; in relation to profit/loss attributable to the shareholders of EnBW AG.